



City of Kenmore
City Council Special Meeting
6:00 p.m., Monday, May 20, 2013
REVISED City Council Regular Meeting
Study Session
7:00 p.m., Monday, May 20, 2013
Kenmore City Hall, Council Chambers
18120 68th Ave. NE, Kenmore, WA 98028

If you have any questions or to confirm agenda items prior to the meeting, or if you require special accommodations, please call the City Clerk at 425-398-8900. You may also stop by City Hall at 18120 68th Avenue NE, Kenmore. Council agendas are also available on our website at www.kenmorewa.gov.

- I. 6:00 p.m. - CALL SPECIAL MEETING TO ORDER**
- II. EXECUTIVE SESSION**
Pursuant to RCW 40.32.110(1)(i), Potential Litigation
- III. POSSIBLE ACTION RELATING TO EXECUTIVE SESSION**
- IV. ADJOURN SPECIAL MEETING**
- V. 7:00 p.m. - CALL REGULAR MEETING TO ORDER**
- VI. STUDY SESSION AGENDA**
 - A. SR 520 Update - Nancy Ousley, Assistant City Manager, with Dave Becher and Stacey Howery of Washington State Department of Transportation (WSDOT)
 - B. March 2013 Financial Report - Joanne Gregory, Finance and Administration Director
 - C. Adopt Resolution No. 13-216 Supporting a 2013 State Transportation Investment Package - Nancy Ousley, Assistant City Manager
- VII. COUNCILMEMBER REPORTS & COMMENTS**
- VIII. ADJOURNMENT**

Upcoming Meetings:

Wednesday, May 22, 2013 Parks Forum and Open House 7:00 - 9:00 p.m.
Monday, May 27, 2013 Memorial Day - CITY HALL CLOSED
Tuesday, May 28, 2013 City Council Regular Meeting 7:00 p.m.

SR 520 Bridge Replacement and HOV Program Floating Bridge and Landings Project: Construction Update

Dave Becher, P.E.
Project Director

Lynn Peterson, P.E.
Secretary of Transportation

Julie Meredith, P.E.
SR 520 Program Director

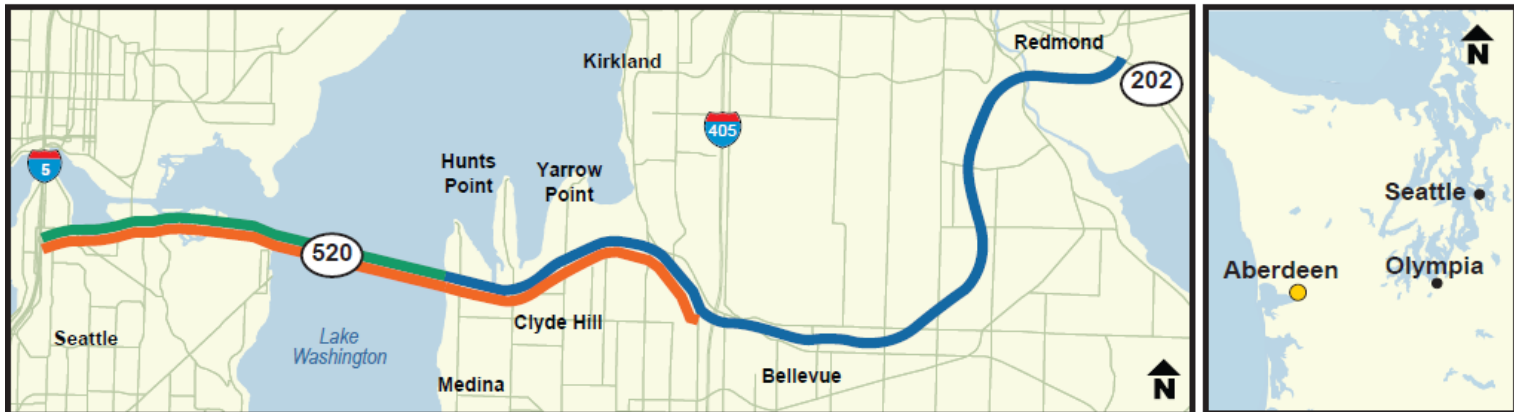
Presentation agenda

- Program overview
- Construction activities and site overview
- Completed activities
- Ongoing and upcoming activities

SR 520 program description

The SR 520 Bridge Replacement and HOV Program will replace the Portage Bay and Evergreen Point bridges and improve the existing roadway between I-5 in Seattle and SR 202 on the Eastside.

- I-5 to Medina: Bridge Replacement and HOV Project** – Replaces the SR 520 floating bridge and landings, and interchanges and roadway between I-5 and the eastern shore of Lake Washington.
- Medina to SR 202: Eastside Transit and HOV Project** – Completes and improves the transit and HOV system from Evergreen Point Road in Medina to the SR 202 interchange in Redmond.
- Lake Washington Congestion Management Project** – Implements tolls on the existing SR 520 floating bridge, and activates Smarter Highways features from I-5 to I-405.
- Pontoon Construction Project** – Advances pontoon construction to restore the floating section of the SR 520 bridge in the event of a catastrophic failure and to store those pontoons until needed.



Kenmore site: pre-activity conditions



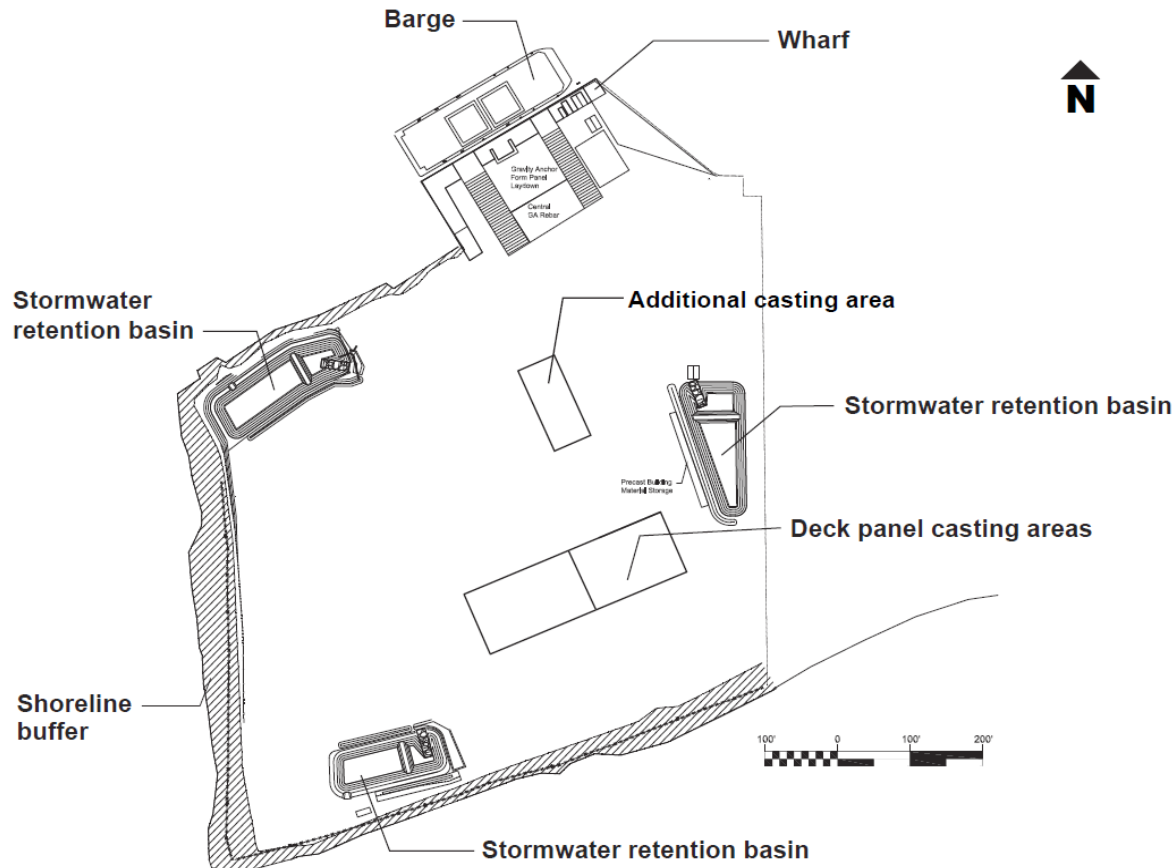
Kenmore Industrial Park (KIP) site before site owner improvements in 2012. *Photo courtesy of Aequalis Photography.*

Kenmore site: current conditions



Kenmore Industrial Park (KIP) site in March 2013. *Photo courtesy of Aequalis Photography.*

Construction site layout



Construction activities overview

Completed activities:

- Gravity anchor construction
- Shaft anchor fabrication
- Fluke anchor casting

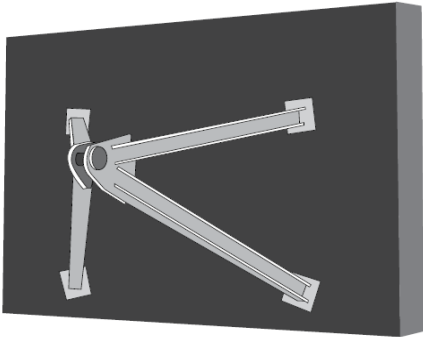
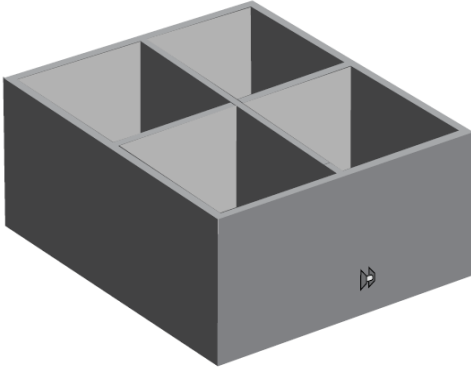
Ongoing and upcoming activities:

- Barging operations
- Staging and assembly
- Pre-cast concrete architectural elements
- Roadway deck panel casting



Fluke anchors on Lake Washington awaiting placement in the deepest parts of the lake.

Floating bridge anchors

FLUKE ANCHORS	GRAVITY ANCHORS	DRILLED SHAFT ANCHORS
 Dimensions: 35' X 26' X 17.5' Weight: 100 tons Quantity: 45 Locations: Deep, soft soils of the lakebed and flat areas. Manufactured: Kenmore	 Dimensions: 40' X 40' X 23' Weight: 420 tons as built; 587 tons fully loaded Quantity: 8 Locations: Solid soils with sloped topography, typically near shore. Underwater grading and installation of gravel creates a level footing for anchor placement. Manufactured: Kenmore	 Dimensions: 10' diameter drilled shaft, 79'-92' long Quantity: 5 Locations: Solid soils near shore where gravity anchors may cause navigation hazard. Manufactured: Concrete cast in place from a barge on Lake Washington

Completed activities: floating bridge anchors

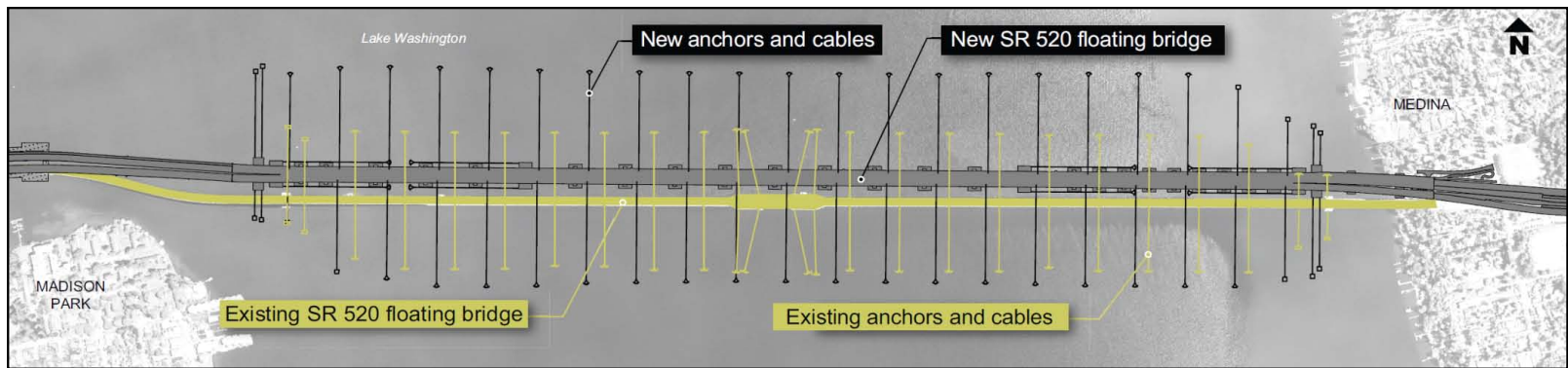


Diagram showing the approximate locations of anchors and cables for the new and existing floating bridges.

Completed activities: gravity anchors



Construction of gravity anchors at the KIP wharf in spring 2012.

Completed activities: shaft anchors



Workers construct the rebar cage for a cast-in-place shaft anchor at the Kenmore site in August 2012.

Completed activities: fluke anchors



Completed fluke anchors await transport to the floating bridge site in August 2012.



A worker ties rebar for the base of a fluke anchor in August 2012.

Ongoing activities: barge operations



View of the KIP site and navigation channel in April 2012. *Photo courtesy of Aequalis Photography.*

Ongoing activities: staging and assembly



Rebar cages built in Kenmore for Pier 36 columns.



Shafts for the support columns of Pier 36 near Madison Park.

Ongoing activities: architectural elements

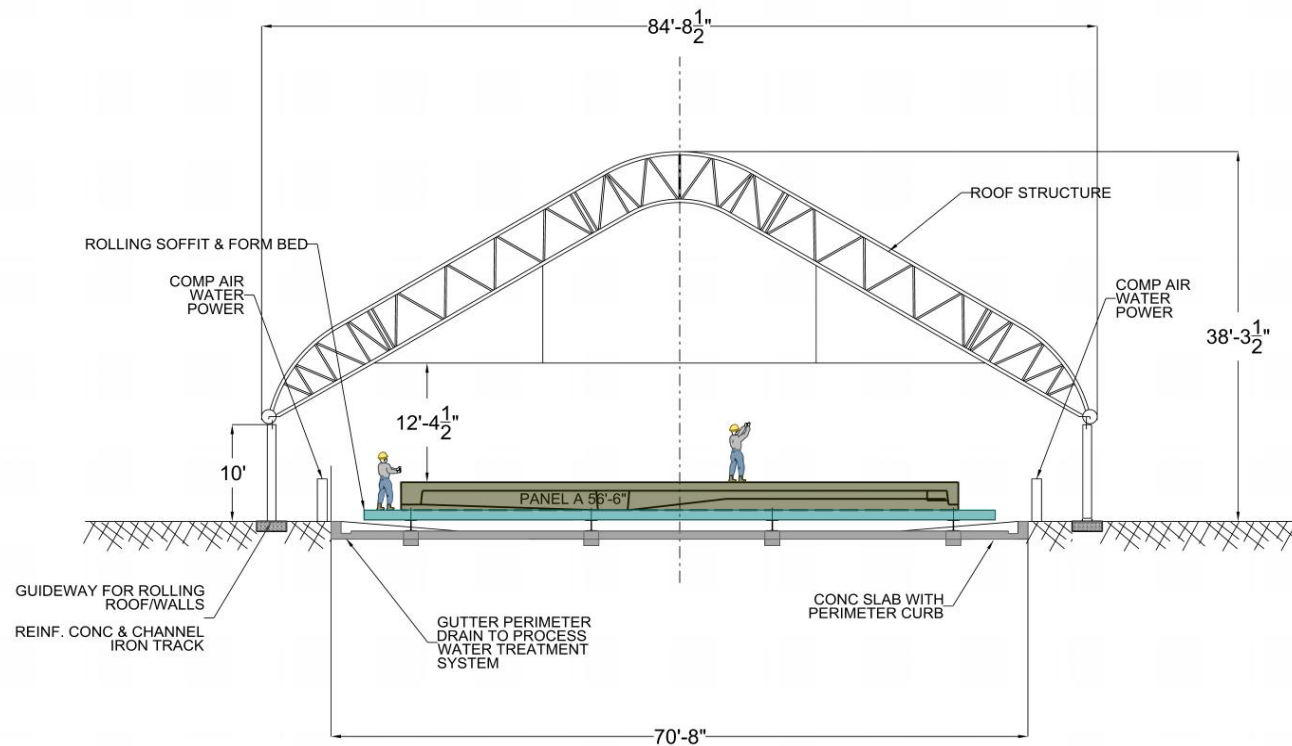


In Kenmore, a crane carrier hoists a completed box column wall panel in August 2012. The second set of gravity anchors can be seen in the background.



Once complete, the box column panels were installed in their final locations on Pontoon W near Medina in January 2013.

Upcoming activities: roadway deck panels



Upcoming activities: roadway deck panels



The roadway deck panel casting area in February 2013. Casting of the deck panels is expected to begin winter 2013/2014.

Questions?

For more information:

Visit: www.wsdot.wa.gov/projects/SR520Bridge

E-mail: SR520Bridge@wsdot.wa.gov

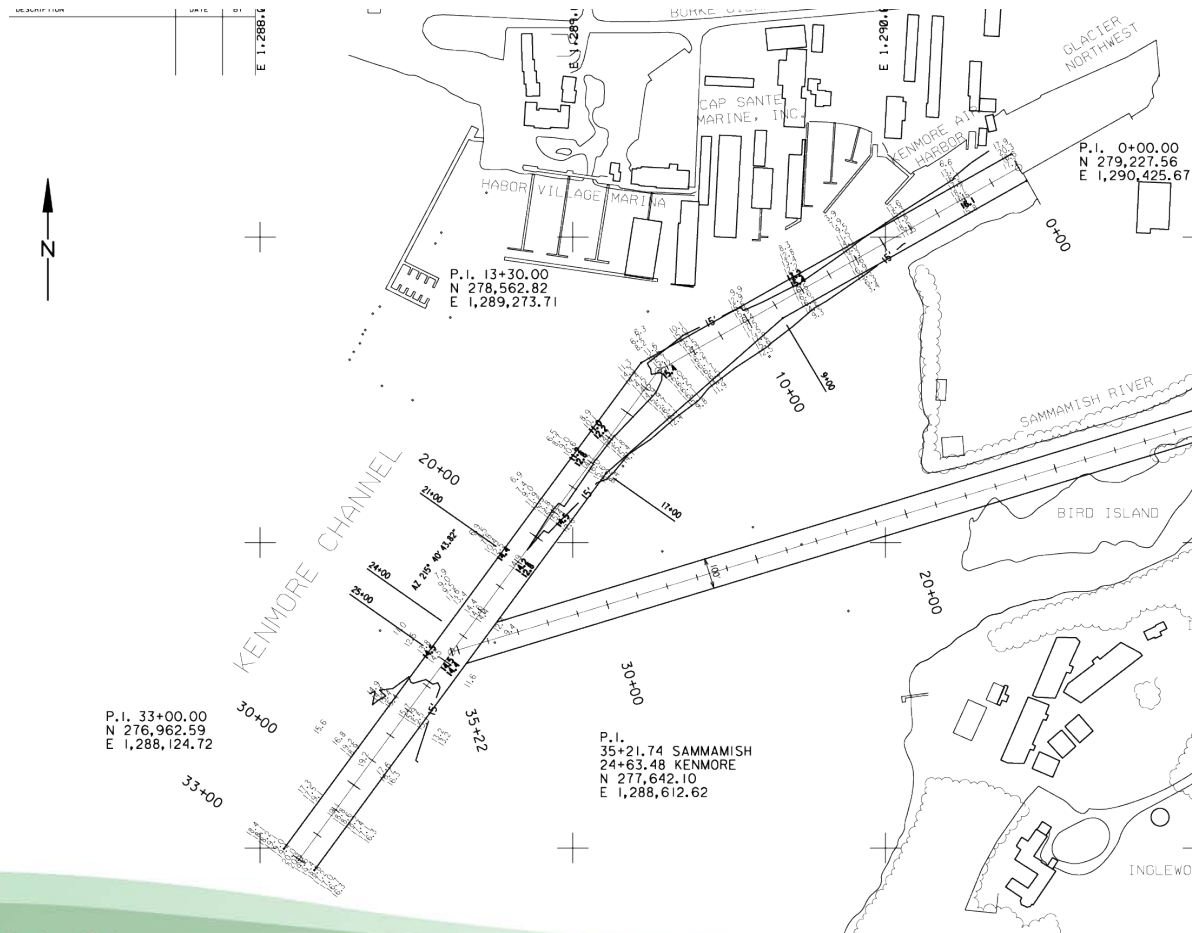
Call: 1-888-520-NEWS (6397)

Mail: Washington State Department of Transportation
SR 520 Bridge Replacement and HOV Program
999 3rd avenue, Suite 900
Seattle, WA 98104

Backpocket



Barge activity and operation





City Council Business Agenda Item
City of Kenmore, WA

Subject/Topic: Presentation of March 2013 Financial Report	For Council Meeting Agenda of: May 20, 2013 Department: Finance and Administration Prepared by: Joanne Gregory To Be Presented By: N/A Initials & Date Approved by Department Head: [Signature] 5/7/13 Approved by City Attorney: [Signature] N/A Approved by Finance Director: [Signature] 5/7/13 Approved by City Manager: [Signature] JRG Exhibits/Attachments: March 2013 Financial Report for the City of Kenmore, Washington.	
Expenditure Required N/A	Amount Budgeted \$47,793,286 Revenues \$49,274,877 Expenditures	Appropriation Required N/A
<u>INFORMATION/BACKGROUND:</u> The March monthly financial report is presented for Council review. This provides the opportunity for the City Council and the community to receive information on the City of Kenmore's biennium to date revenues and expenditures in comparison to the City's 2013-2014 amended biennial budget. The adopted budget was amended on March 25, 2013 and this report reflects the amended appropriations. It also provides an opportunity to identify any potential variances or fluctuations from the budget. The March report also includes 1 st Quarter results of workload and performance measures.		
<u>FISCAL CONSIDERATION:</u> March marks the third month of the 24 month 2013-2014 biennium. The monthly schedules attached include the Transportation Benefit District Fund for informational purposes although it is a separate entity. On the national level, the unemployment rate declined from 7.7% in February to 7.6% in March, the lowest since December 2008. The Dow Jones closed at 14,578 in March, above the February close of 14,054.		
<u>COUNCIL GOAL/BUDGET OBJECTIVE BEING ADDRESSED:</u> Kenmore Budget Policy 9a: A revenue/expenditure report will be produced monthly so that it can be directly compared to the actual results of the fiscal year to date. Kenmore Budget Policy 9b: All budget amendments, both revenues and expenditures, will be noted in the monthly report.		

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The City of Kenmore

PO Box 82607
KENMORE, WASHINGTON 98028

MEMORANDUM

TO: Rob Karlinsey, City Manager
FROM: Joanne Gregory, Finance Director
DATE: April 19, 2013
RE: March 2013 Financial Reports for the City of Kenmore, Washington

March 2013 financial information is presented for your review and delivery to the City Council. Attached you will find the following reports:

- General Fund Summary
- General Fund Revenue Graphs
- General Fund Expenditure Graphs
- All Funds Cash Summary
- Other Funds Monthly Activity
- Cash and Investment Report
- Schedule of Investments
- ~~Sales Tax Receipts by Business Type *~~
- ~~Retail Sales and Use Tax Distribution *~~
- Real Estate Excise Tax Report
- Monthly Report for Kenmore Village
- SR 522 Phase I Revenue and Expenditure History
- SR 522 Phase II Revenue and Expenditure History
- Third Quarter Performance and Workload Measures by Department**

* The Sales Tax Receipts by Business Type & Retail Sales and Use Tax Distribution reports are not included in this month's report. The consultant who compiles these reports retired abruptly without notice and we were unable to get the data. We are working with the WA State Dept. of Revenue and others to resolve this reporting situation as soon as possible.

** Included this month are the Departmental third quarter performance and workload measure tables.

If you would like additional information or have any questions regarding the financial reports, please feel free to contact me.

GENERAL FUND

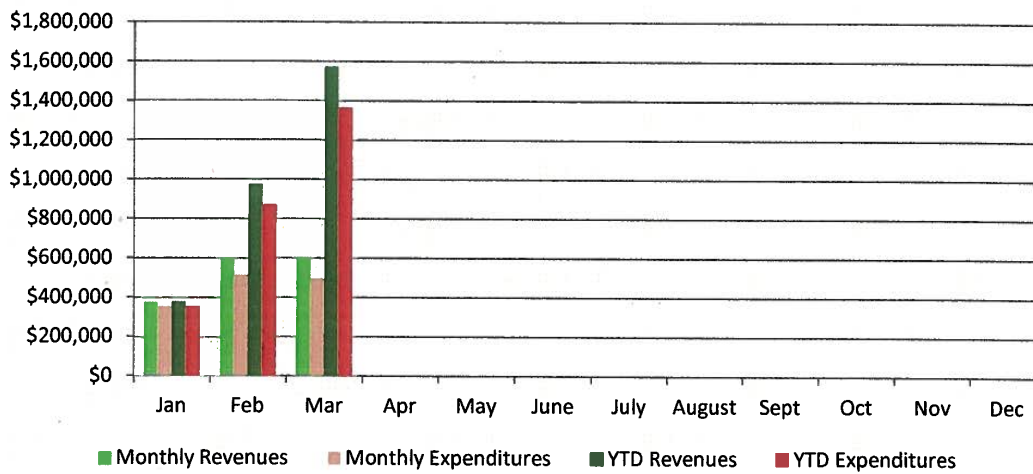
The first section of the monthly financial report is a review of the General Fund. This fund accounts for operational activities and includes all financial resources except those required or elected to be accounted for in another fund. Revenues include various taxes, per capita distributions from the State, fines and forfeitures, permits and licenses, and fees for service.

City of Kenmore, Washington
Monthly Financial Report
March 2013

In the context of the biennial budget, March is the third month (12%) of the 2013-2014 biennial budget period.

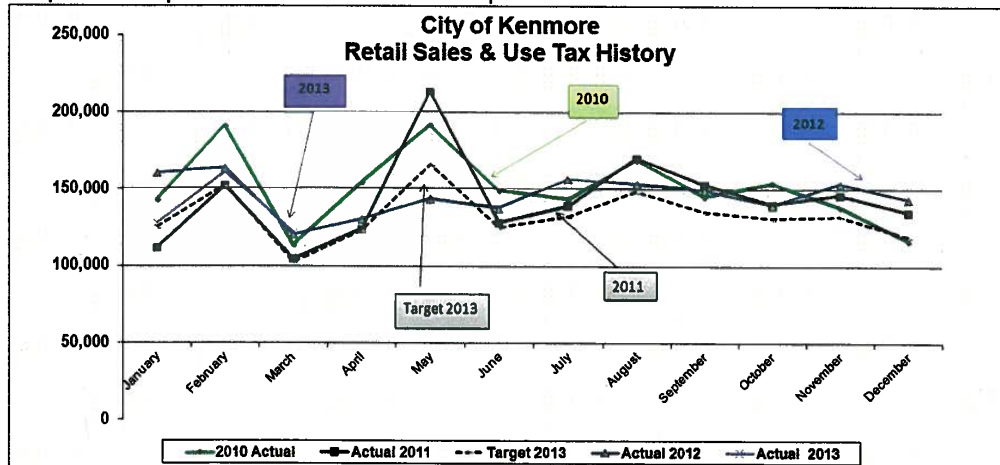
For the month of March, revenues exceeded expenditures in the General Fund by \$101,720.

The following chart illustrates the monthly revenue and expenditure activity in the General Fund through March 2013.



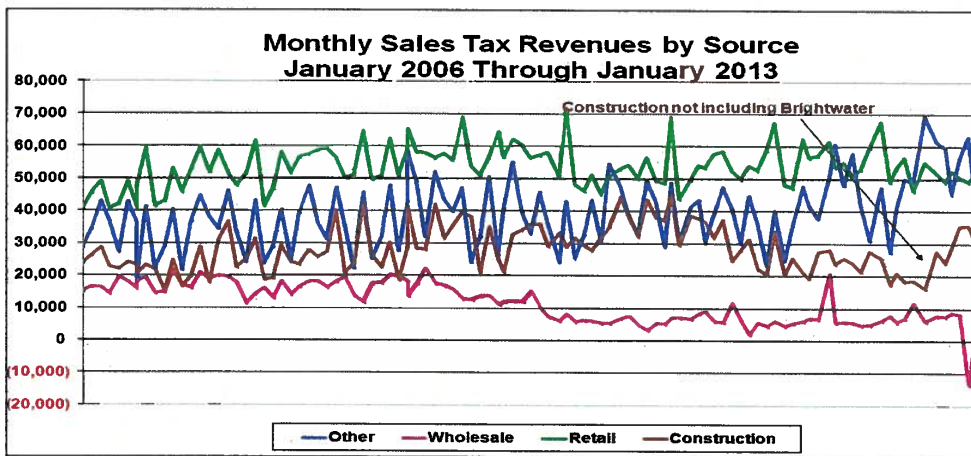
Total **revenues** for the month were **\$597,762**. Biennium to date revenues are \$1,573,552 which is 8% of the budgeted revenues of \$19,241,695. Primary sources of revenue for the month included property taxes in the amount of \$186,636, development fees & permits in the amount of \$45,528, retail sales and use taxes in the amount of \$122,246, and utility taxes in the amount of \$136,372.

A summary of sales tax revenues received in March is attached. These receipts are based on January sales activity. The chart below gives a historical perspective of monthly sales tax receipts over the last several years. The black dotted Target 2013 line is a monthly average of actual receipts by month during 2010, 2011, and 2012. The Purple line represents 2013 actual receipts.

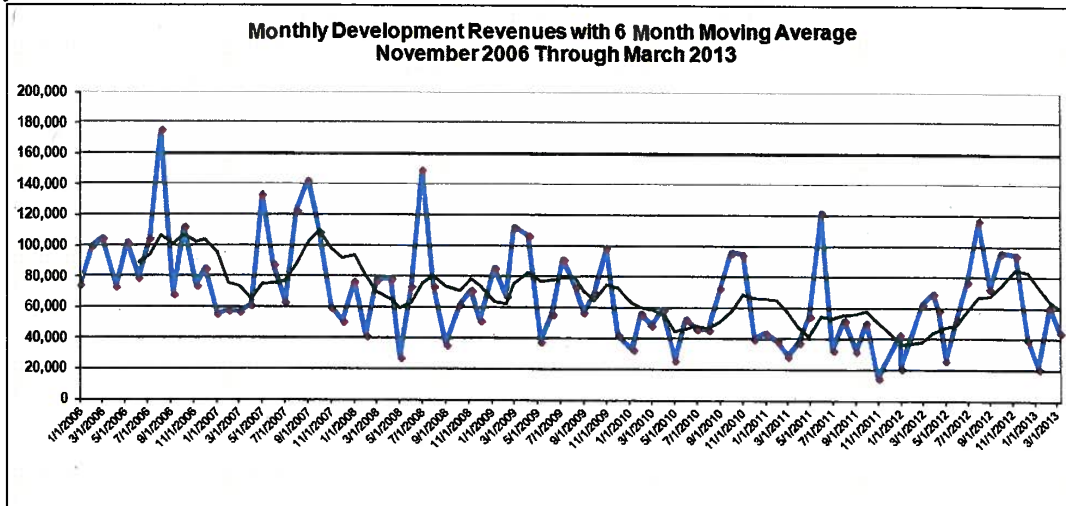


The following chart illustrates the historical trends of sales tax receipts from the major segments: construction, retail, wholesale, other (agriculture, services, manufacturing, transportation and utilities) from January 2006 through January 2013. Construction sales taxes are shown without the benefit of the Brightwater construction project. This category previously had the benefit of the city hall, Bastyr dorms, fire station and library construction projects which have been completed. The construction segment and "Other" (includes agriculture, services, manufacturing, transportation and utilities) are showing a positive trend of improvement recently. In December, \$20,000 was deducted from the City's sales tax receipts by Department of Revenue to correct a prior error (see the dip in the wholesale line). The \$20k adjustment was related to a refund request received by the Department of Revenue to reclassify income from retailing to wholesaling.

This graph was not updated for the month of March due our consultant retiring and we were not able to get the data needed to update this graph.



The following chart illustrates the development revenue activity over the last seven years.



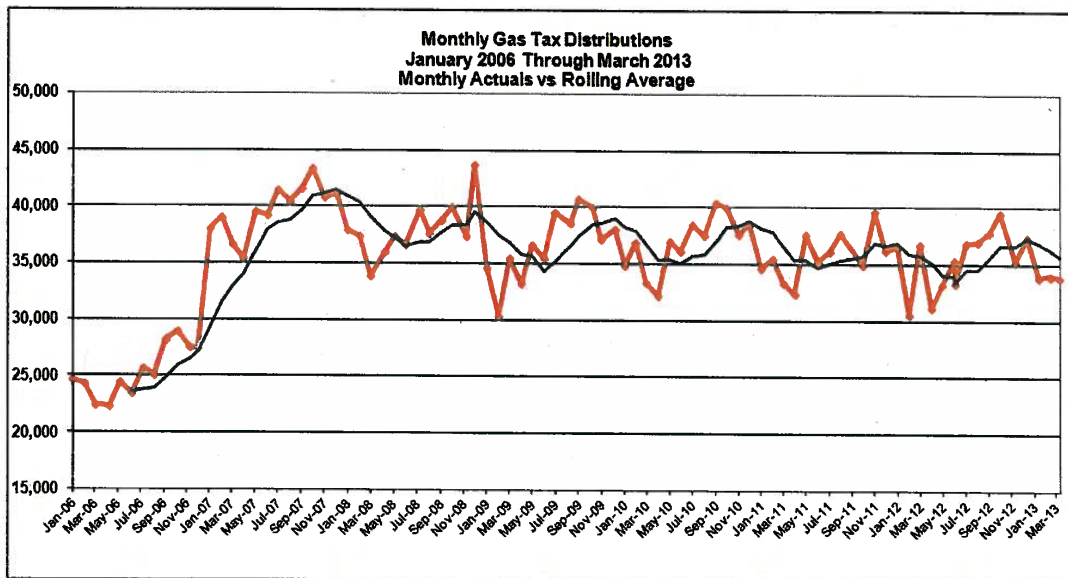
March 2013 expenditures were **\$496,042**. Biennium to date expenditures are \$1,367,258, which is 6% of the amended budget expenditures of \$21,857,666.

OTHER FUNDS

The March cash activity for all funds is presented on the attached All Funds Cash Summary. Total City cash and investments, at the end of March, totaled \$15,795,036. The Other Funds Monthly Activity graphs compare biennium to date revenues and expenditures to the 2013-2014 biennial budget.

The following transactions and activities were of note during the month of March Total non General Fund revenues were \$984,623 and total non-General Fund expenditures were \$790,384.

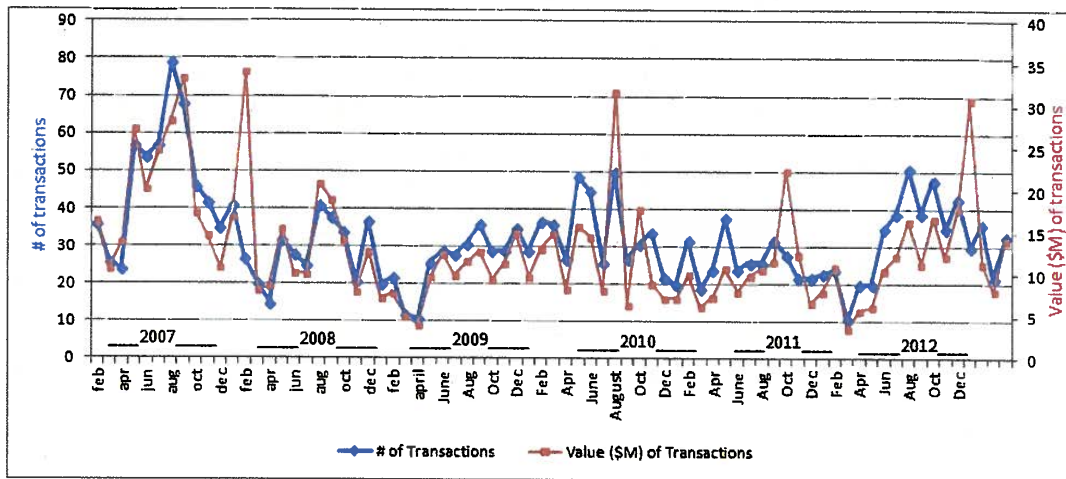
In the **Street Fund** revenue from gas tax distributions was \$33,892. This Fund also received a \$250,000 payment from King County for the mitigation of the Brightwater Sewer Treatment Portal. The following chart shows recent gas tax receipts through March 2013. The revenues reflect economizing by the public and increased use of fuel efficient vehicles.



In the **Transportation Capital** Fund the City received \$11,494 in reimbursements for the SR 522 Ph 2 project. This Fund also received a \$250,000 payment from King County for the mitigation of the Brightwater Sewer Treatment Portal. The expenditures consisted of \$9,194 being expended on SR 522 Phase I and Phase II projects. A total of \$440,378 was spent on the 61st Ave/NE 181st Traffic Signal.

The **Real Estate Excise Tax** Fund received \$69,943 of real estate excise taxes (REET) in March from sales activity that occurred in February. 33 transactions were reported this month.

The attached Real Estate Excise Tax Report shows the monthly activity since 2007. Below is a chart that shows both the number of real estate transactions and the value of those transactions for the years 2007, 2008, 2009, 2010, 2011, 2012, and 2013.



The **Kenmore Village** Fund repaid the \$1.2 Million Interfund Loan from the General Fund in February. The sale of the Kenmore Village property, which closed in April, will replenish this fund.

The **Surface Water Management** Fund received \$300,000 of King County Conservation Futures tax funds in March, which reimbursed the City for the properties purchased along 73rd Ave NE.

SUMMARY

This concludes the financial report for the City of Kenmore as of **March 31, 2013**. I appreciate your feedback and encourage you to contact me if you have any questions prior to the City Council meeting.

City of Kenmore, Washington
General Fund Summary Report
March 31, 2013



	CURRENT PERIOD 2013-2014				PRIOR PERIOD 2011-2012			
	MONTH	BIENNIUM TO DATE	% of	BUDGET	MONTH	BIENNIUM TO DATE	% of	BIENNIUM BUDGET
	March 2013	2013-2014	BUDGET	2013-2014	March 2011	2011-2012	BUDGET	2011-2012
REVENUES								
Beginning Fund Balance		5,539,954		5,338,942				4,941,884
Property Taxes	186,636	220,879	2.6%	8,469,973	110,548	158,944	1.9%	8,254,387
Sales and Use Taxes	156,132	527,785	13.3%	3,960,331	133,483	470,750	10.8%	4,339,202
Utility Taxes	136,372	417,703	14.2%	2,942,395	135,876	425,114	14.2%	3,002,082
Other Taxes	0	11,870	19.4%	61,300	0	8,043	7.7%	104,104
Development Fees & Permits	45,528	128,247	10.4%	1,227,303	29,401	112,539	7.8%	1,439,095
Franchise Fees	0	75,656	5.8%	1,309,591	0	193,553	29.8%	650,588
Intergovernmental and Grants	70,898	113,326	17.7%	639,866	44,096	83,130	10.9%	761,476
Investment Interest	960	69,585	119.2%	58,400	-636	3,498	6.2%	56,000
Fines and Forfeitures	0	50	0.0%	0	0	362	n/a	0
Transfers and Other Revenues	1,237	8,452	1.5%	572,536	420	839	0.2%	338,662
Total Revenues	597,762	1,573,552	8.2%	19,241,695	453,188	1,456,772	7.7%	18,945,596
Total Revenues & Beginning Fund Balance		7,113,506		24,580,637	453,188			23,887,480

	CURRENT PERIOD 2013-2014				PRIOR PERIOD 2011-2012			
	MONTH	BIENNIUM TO DATE	% of	BUDGET	MONTH	BIENNIUM TO DATE	% of	BIENNIUM BUDGET
	March	2013-2014	BUDGET	2013-2014	March	2011-2012	BUDGET	2011-2012
EXPENDITURES								
Cost Center								
City Council	7,400	24,746	11.6%	213,950	12,905	29,707	13.6%	217,644
City Manager	99,741	285,244	13.4%	2,129,379	87,658	193,272	10.8%	1,796,600
City Clerk	8,332	22,437	9.2%	243,139	19,626	58,048	10.8%	536,261
Finance	29,600	77,837	10.6%	735,429	19,479	63,320	9.9%	639,213
Legal	58,025	62,981	14.6%	430,000	10,475	19,947	4.0%	494,285
Non-Departmental	36,695	277,232	18.1%	1,533,487	8,829	211,943	13.8%	1,532,818
Interfund Transfers	0	0	0.0%	4,056,101	0	0	0.0%	1,564,000
Public Safety	52,112	87,710	1.2%	7,553,348	55,779	101,426	1.4%	7,179,563
Engineering	49,568	141,604	10.4%	1,361,385	33,685	101,292	9.7%	1,045,741
Planning & Community Dev	38,019	94,369	10.0%	939,441	25,020	77,462	10.9%	712,632
Land Dev & Permitting	47,522	137,049	10.5%	1,304,736	41,106	122,785	8.2%	1,501,147
Parks & Facility Maintenance	69,028	156,047	11.5%	1,357,271	41,377	144,923	8.5%	1,695,042
Total Expenditures	496,042	1,367,258	6.3%	21,857,666	355,939	1,124,125	5.9%	18,914,946
Ending Fund Balance		5,746,248		2,722,971			0.0%	4,972,534
Total Expenditures and Ending Fund Balance		7,113,506		24,580,637				23,887,480

**City of Kenmore, Washington
General Fund Revenue Graphs
March 31, 2013**

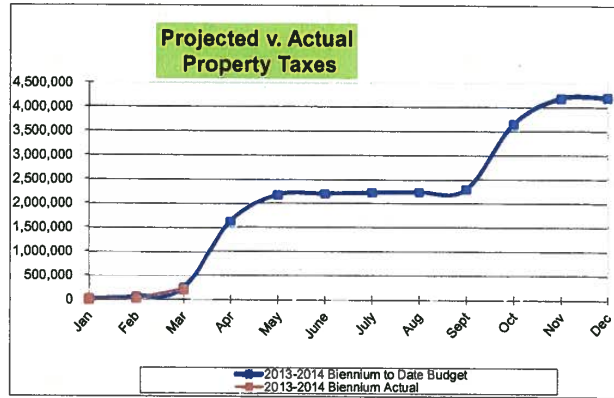
PROPERTY TAXES

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	11,954	5,892
Feb	59,028	34,243
Mar	251,297	220,879
Apr	1,644,997	
May	2,193,491	
June	2,218,132	
July	2,245,638	
Aug	2,253,168	
Sept	2,313,416	
Oct	3,661,593	
Nov	4,194,035	
Dec	4,213,917	
2013	4,213,917	

Year To Date

Actual v. Projected

5%



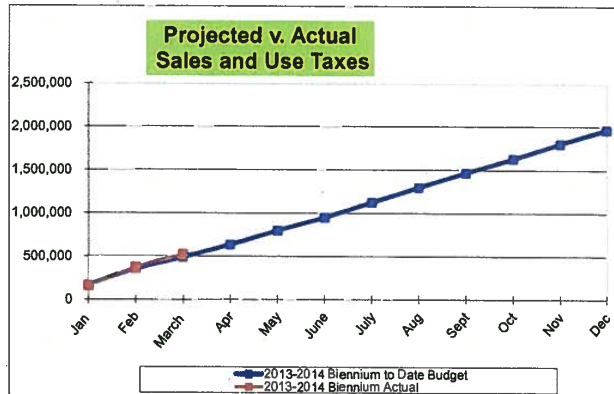
SALES, USE, CRIM JUSTICE TAXES

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	174,942	165,280
Feb	361,685	371,653
March	497,400	527,785
Apr	643,196	
May	805,908	
June	959,342	
July	1,133,164	
Aug	1,306,744	
Sept	1,475,984	
Oct	1,637,030	
Nov	1,811,890	
Dec	1,975,227	
2013	1,975,227	

Year To Date

Actual v. Projected

27%



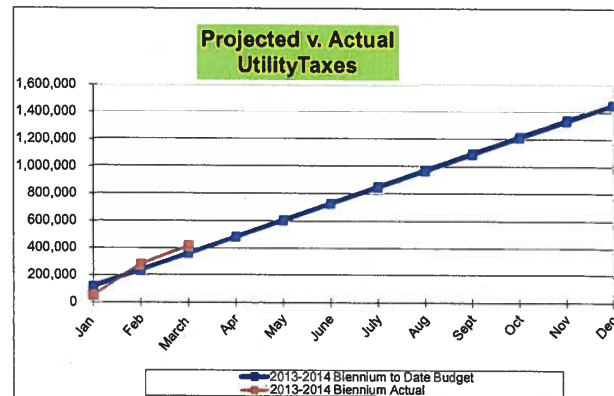
UTILITY TAXES

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	121,532	56,742
Feb	243,065	281,331
March	364,597	417,703
Apr	486,130	
May	607,662	
June	729,195	
July	850,727	
Aug	972,259	
Sept	1,093,792	
Oct	1,215,324	
Nov	1,336,857	
Dec	1,458,389	
2013	1,458,389	

Year To Date

Actual v. Projected

29%

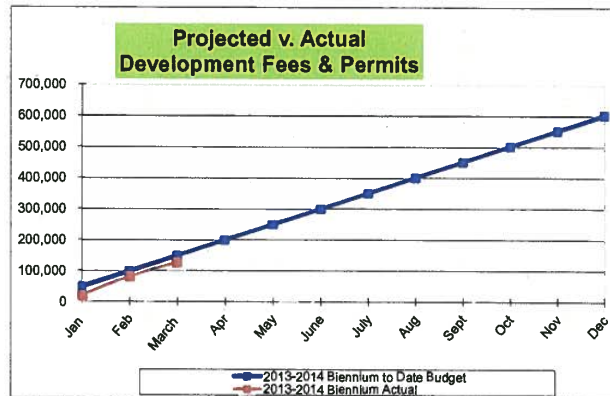


City of Kenmore, Washington
General Fund Revenue Graphs
March 31, 2013

DEVELOPMENT FEES & PERMITS

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	50,371	21,332
Feb	100,742	82,718
March	151,113	128,247
Apr	201,484	
May	251,855	
June	302,227	
July	352,598	
Aug	402,969	
Sept	453,340	
Oct	503,711	
Nov	554,082	
Dec	604,453	
2013	604,453	

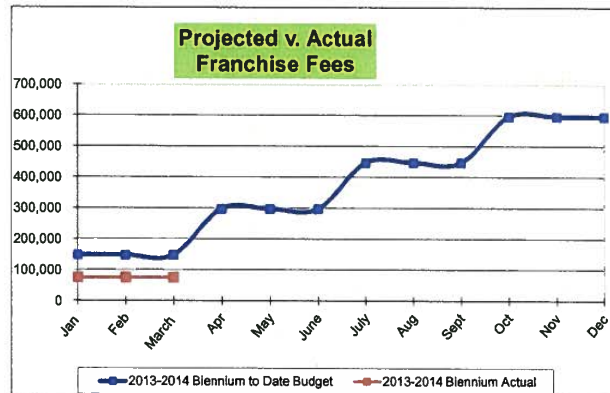
Year To Date
 Actual v. Projected 21%



FRANCHISE FEES

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	149,431	75,656
Feb	149,431	75,656
March	149,431	75,656
Apr	298,862	
May	298,862	
June	298,862	
July	448,292	
Aug	448,292	
Sept	448,292	
Oct	597,723	
Nov	597,723	
Dec	597,723	
2013	597,723	

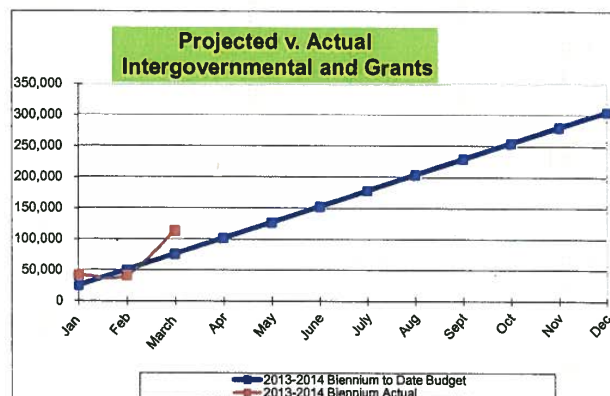
Year To Date
 Actual v. Projected 13%



INTERGOVERNMENTAL & GRANTS

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	25,490	42,428
Feb	50,980	42,428
March	76,471	113,326
Apr	101,961	
May	127,451	
June	152,941	
July	178,431	
Aug	203,921	
Sept	229,412	
Oct	254,902	
Nov	280,392	
Dec	305,882	
2013	305,882	

Year To Date
 Actual v. Projected 37%

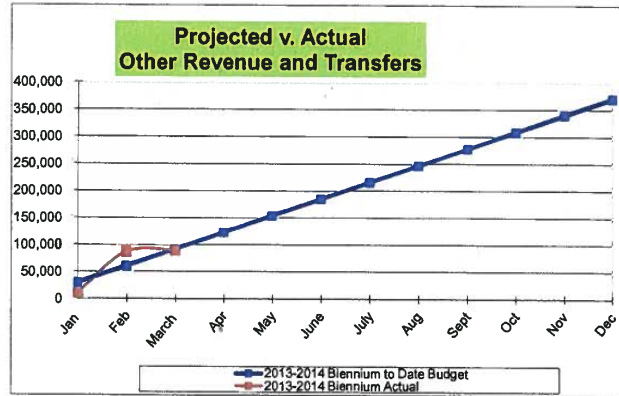


**City of Kenmore, Washington
General Fund Revenue Graphs
March 31, 2013**

OTHER REVENUES AND TRANSFERS

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	30,992	11,617
Feb	61,984	87,759
March	92,975	89,956
Apr	123,967	
May	154,959	
June	185,951	
July	216,942	
Aug	247,934	
Sept	278,926	
Oct	309,918	
Nov	340,909	
Dec	371,901	
2013	371,901	

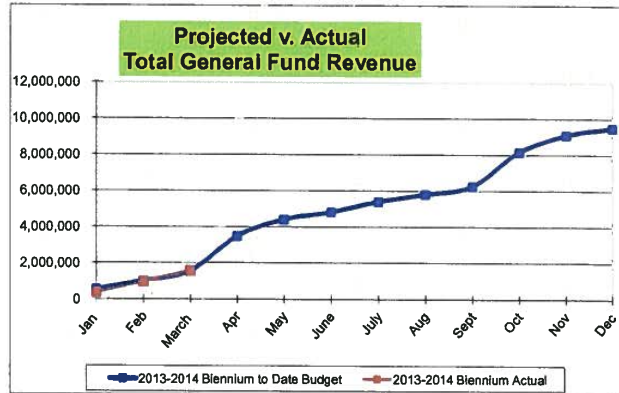
Year To Date
Actual v. Projected 24%



TOTAL GENERAL FUND REVENUE

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	564,712	378,947
Feb	1,026,915	975,789
March	1,583,284	1,573,552
Apr	3,500,596	
May	4,440,187	
June	4,846,648	
July	5,425,792	
Aug	5,835,288	
Sept	6,293,161	
Oct	8,180,200	
Nov	9,115,888	
Dec	9,527,491	
2013	9,527,491	

Year To Date
Actual v. Projected 17%

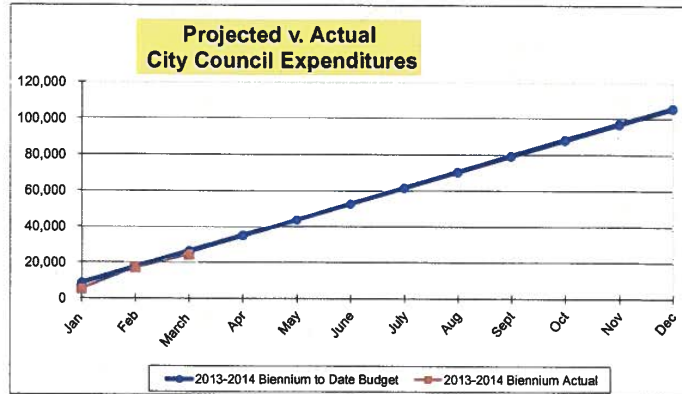


**City of Kenmore, Washington
General Fund Expenditure Graphs
March 31, 2013**

CITY COUNCIL

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	8,843	5,410
Feb	17,686	17,346
March	26,529	24,746
Apr	35,371	
May	44,214	
June	53,057	
July	61,900	
Aug	70,743	
Sept	79,586	
Oct	88,428	
Nov	97,271	
Dec	106,114	
2013	106,114	

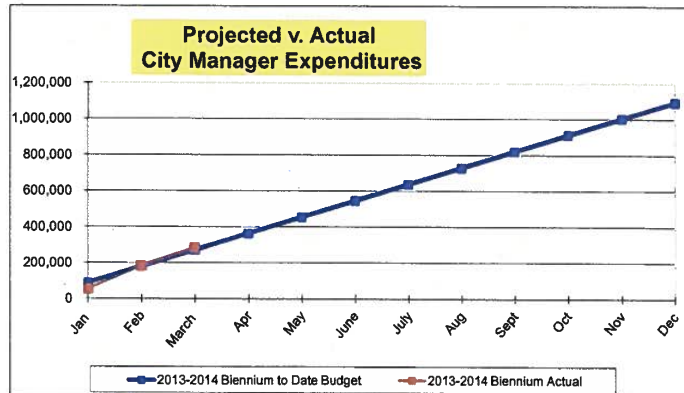
Year To Date
Actual v. Projected 23%



CITY MANAGER

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	91,491	56,142
Feb	182,983	185,503
March	274,474	285,244
Apr	365,965	
May	457,456	
June	548,948	
July	640,439	
Aug	731,930	
Sept	823,421	
Oct	914,913	
Nov	1,006,404	
Dec	1,097,895	
2013	1,097,895	

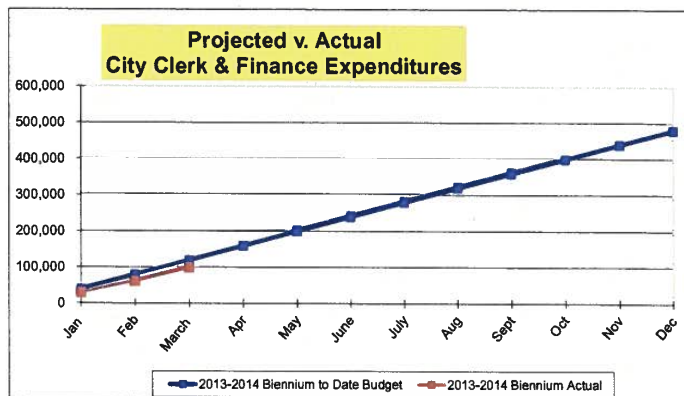
Year To Date
Actual v. Projected 26%



CITY CLERK & FINANCE

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	40,054	30,652
Feb	80,108	62,343
March	120,163	100,274
Apr	160,217	
May	200,271	
June	240,325	
July	280,379	
Aug	320,433	
Sept	360,488	
Oct	400,542	
Nov	440,596	
Dec	480,650	
2013	480,650	

Year To Date
Actual v. Projected 21%

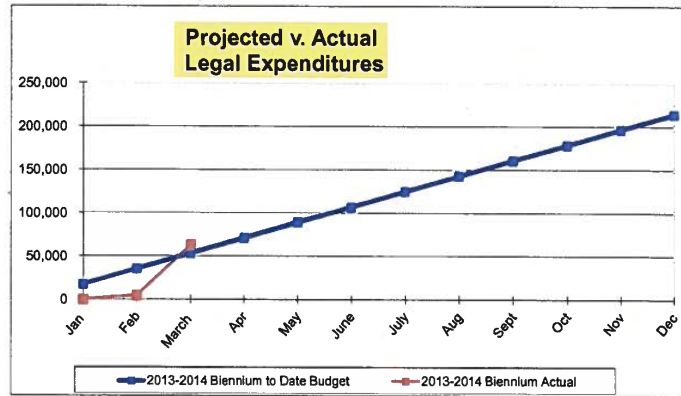


**City of Kenmore, Washington
General Fund Expenditure Graphs
March 31, 2013**

LEGAL

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	17,917	0
Feb	35,833	4,956
March	53,750	62,981
Apr	71,667	
May	89,583	
June	107,500	
July	125,417	
Aug	143,333	
Sept	161,250	
Oct	179,167	
Nov	197,083	
Dec	215,000	
2013	215,000	

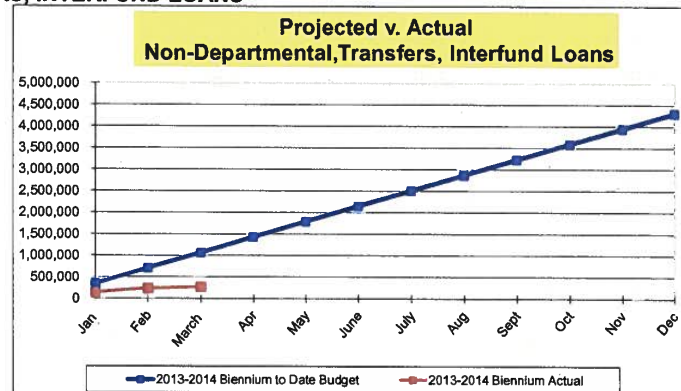
Year To Date
Actual v. Projected 29%



NON-DEPARTMENTAL, TRANSFERS, INTERFUND LOANS

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	359,856	142,864
Feb	719,713	240,538
March	1,079,569	277,232
Apr	1,439,425	
May	1,799,282	
June	2,159,138	
July	2,518,994	
Aug	2,878,851	
Sept	3,238,707	
Oct	3,598,563	
Nov	3,958,420	
Dec	4,318,276	
2013	4,318,276	

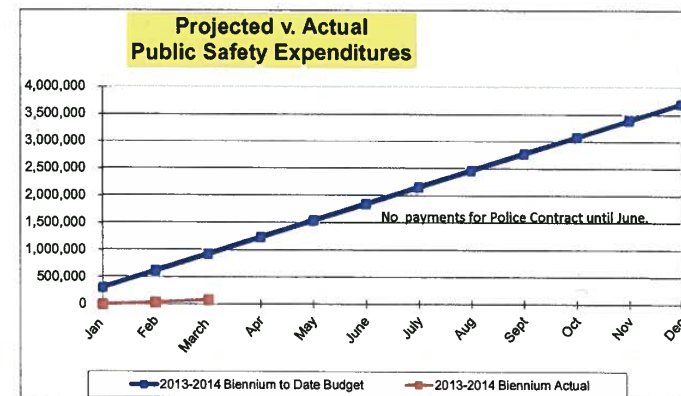
Year To Date
Actual v. Projected 6%



PUBLIC SAFETY

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	308,950	537
Feb	617,900	35,598
March	926,850	87,710
Apr	1,235,799	
May	1,544,749	
June	1,853,699	
July	2,162,649	
Aug	2,471,599	
Sept	2,780,549	
Oct	3,089,498	
Nov	3,398,448	
Dec	3,707,398	
2013	3,707,398	

Year To Date
Actual v. Projected 2%

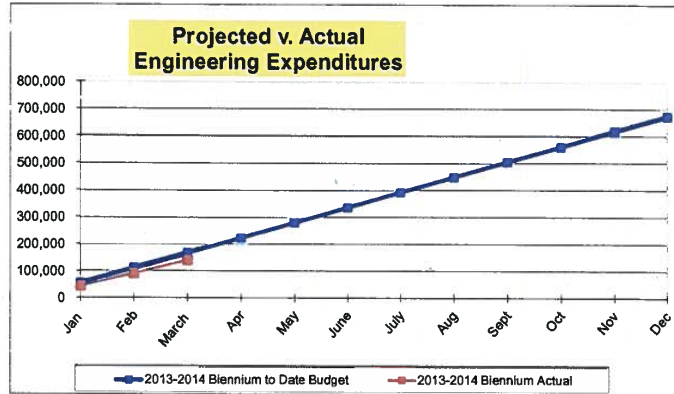


City of Kenmore, Washington
General Fund Expenditure Graphs
March 31, 2013

ENGINEERING

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	56,346	45,402
Feb	112,692	92,037
March	169,038	141,604
Apr	225,384	
May	281,730	
June	338,076	
July	394,421	
Aug	450,767	
Sept	507,113	
Oct	563,459	
Nov	619,805	
Dec	676,151	
2013	676,151	

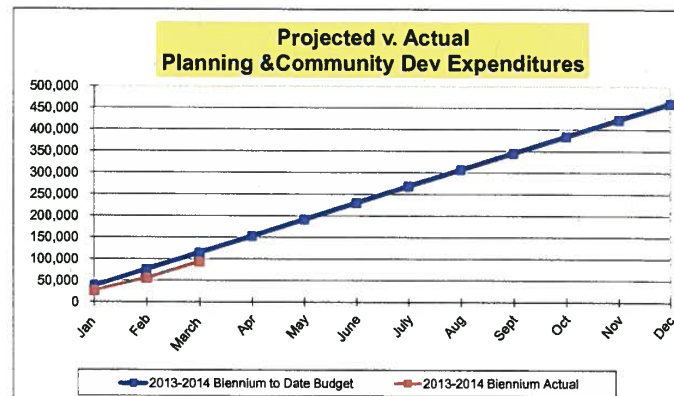
Year To Date
 Actual v. Projected 21%



PLANNING & COMMUNITY DEV

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	38,540	27,290
Feb	77,080	56,350
March	115,621	94,369
Apr	154,161	
May	192,701	
June	231,241	
July	269,781	
Aug	308,321	
Sept	346,862	
Oct	385,402	
Nov	423,942	
Dec	462,482	
2013	462,482	

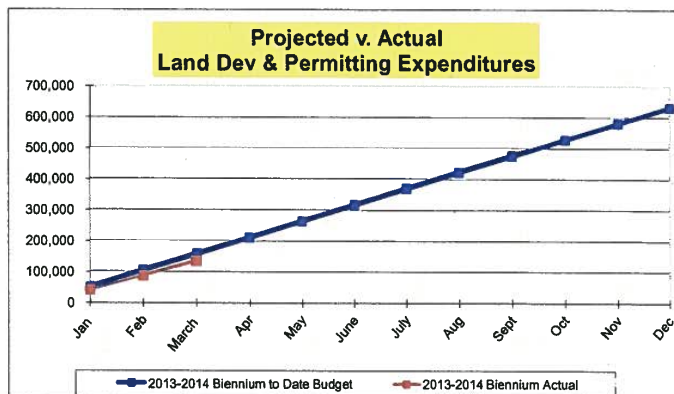
Year To Date
 Actual v. Projected 20%



LAND DEV & PERMITTING

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	52,883	43,452
Feb	105,766	89,527
March	158,650	137,049
Apr	211,533	
May	264,416	
June	317,299	
July	370,182	
Aug	423,065	
Sept	475,949	
Oct	528,832	
Nov	581,715	
Dec	634,598	
2013	634,598	

Year To Date
 Actual v. Projected 22%

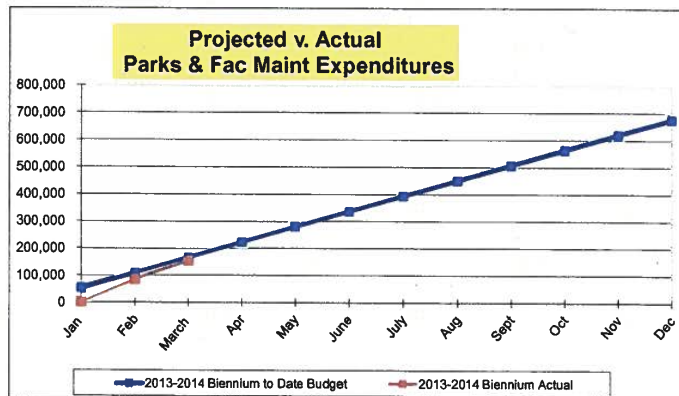


**City of Kenmore, Washington
General Fund Expenditure Graphs
March 31, 2013**

PARKS & FACILITY MAINT

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	56,544	3,386
Feb	113,088	87,019
March	169,633	156,047
Apr	226,177	
May	282,721	
June	339,265	
July	395,809	
Aug	452,353	
Sept	508,898	
Oct	565,442	
Nov	621,986	
Dec	678,530	
2013	678,530	

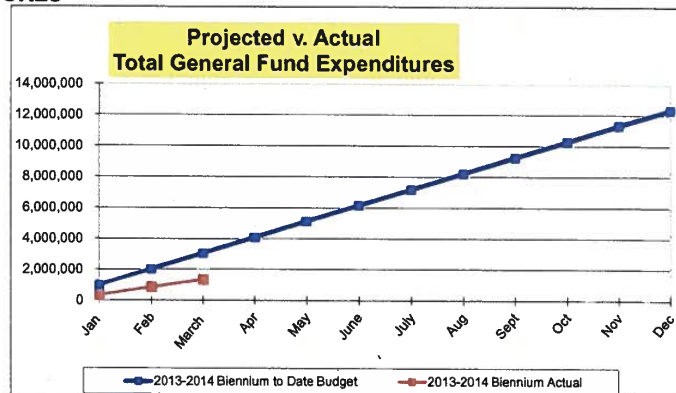
Year To Date
Actual v. Projected 23%



TOTAL GENERAL FUND EXPENDITURES

	2013-2014 Biennium to Date Budget	2013-2014 Biennium Actual
Jan	1,031,425	355,135
Feb	2,062,849	871,215
March	3,094,274	1,367,258
Apr	4,125,698	
May	5,157,123	
June	6,188,547	
July	7,219,972	
Aug	8,251,396	
Sept	9,282,821	
Oct	10,314,245	
Nov	11,345,670	
Dec	12,377,094	
2013	12,377,094	

Year To Date
Actual v. Projected 11%



City of Kenmore, Washington
All Funds Cash Summary
March 31, 2013



	2011-2012			2013-2014
	BIENNIUM TO DATE	BUDGET	MARCH	BIENNIUM TO DATE
GENERAL FUND				
Beginning Cash	4,941,884	4,351,224		4,351,224
Interfund Loan Repayment	0	0		1,200,000
Revenues	18,860,927	19,241,694	597,762	1,573,552
Total Sources	23,802,811	23,592,918	597,762	7,124,776
Interfund Loans	1,200,000	0		0
Expenditures	18,262,857	21,857,666	496,042	1,367,258
Ending Cash	4,339,954	1,735,252		5,757,518
Total Uses	23,802,811	23,592,918	496,042	7,124,776
STREET FUND				
Beginning Cash	2,040,582	1,512,463		1,512,463
Interfund Loan	0	0		0
Revenues	2,144,716	3,264,173	283,892	351,822
Total Sources	4,185,298	4,776,636	283,892	1,864,285
Expenditures	2,672,835	3,279,126	84,494	135,152
Ending Cash	1,512,463	1,497,510		1,729,133
Total Uses	4,185,298	4,776,636	84,494	1,864,285
TRANSPORTATION CAPITAL FUND				
Beginning Cash	1,209,197	427,539		427,539
Revenues	4,657,682	11,600,750	261,494	428,039
Total Sources	5,866,879	12,028,289	261,494	855,578
Expenditures	4,447,557	11,665,837	472,183	580,440
Ending Cash	1,419,322	362,452		275,138
Total Uses	5,866,879	12,028,289	472,183	855,578
PUBLIC ART FUND				
Beginning Cash	68,244	68,540		68,540
Revenues	1,296	600	0	0
Total Sources	69,540	69,140	0	68,540
Expenditures	1,000	1,000	0	0
Ending Cash	68,540	68,140		68,540
Total Uses	69,540	69,140	0	68,540
PARK IMPACT FEE FUND				
Beginning Cash	1,354,455	1,610,440		1,610,440
Revenues	285,604	346,567	0	2,537
Total Sources	1,640,059	1,957,007	0	1,612,977
Expenditures	24,963	220,000	0	0
Ending Cash	1,615,096	1,737,007		1,612,977
Total Uses	1,640,059	1,957,007	0	1,612,977
TRANSPORTATION IMPACT FEE FUND				
Beginning Cash	545,655	240,535		240,535
Revenues	916,135	876,670	0	8,434
Total Sources	1,461,790	1,117,205	0	248,969
Expenditures	1,221,255	822,500	0	0
Ending Cash	240,535	294,705		248,969
Total Uses	1,461,790	1,117,205	0	248,969
SWAMP CREEK BASIN FUND				
Beginning Cash	1,762,640	1,581,067		1,581,067
Revenues	16,536	16,000	0	0
Total Sources	1,779,176	1,597,067	0	1,581,067
Expenditures	198,109	160,000	0	0
Ending Cash	1,581,067	1,437,067		1,581,067
Total Uses	1,779,176	1,597,067	0	1,581,067
TRANSPORTATION BENEFIT DISTRICT FUND				
Beginning Cash	0	0		0
Revenues	0	535,000	0	0
Total Sources	0	535,000	0	0
Expenditures	0	535,000		5,000
Ending Cash	0	0		(5,000)
Total Uses	0	535,000	0	0
SAMMAMISH BRIDGE REPLACEMENT FUND				
Beginning Cash	0	0		0
Revenues	0	80,000	0	0
Total Sources	0	80,000	0	0
Expenditures	0	0	0	0
Ending Cash	0	80,000		0
Total Uses	0	80,000	0	0

City of Kenmore, Washington
All Funds Cash Summary
March 31, 2013

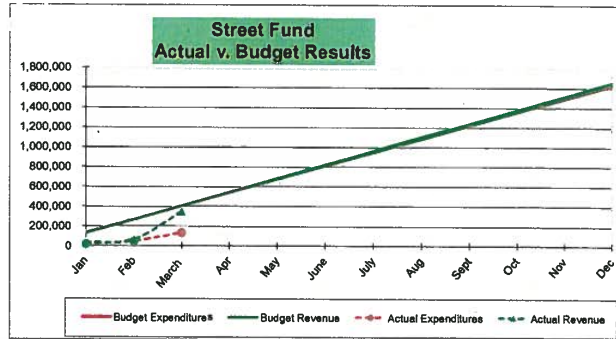


	2011-2012 BIENNIUM TO DATE	BUDGET	MARCH	2013-2014 BIENNIUM TO DATE
REAL ESTATE EXCISE TAX FUND				
Beginning Cash	1,866,318	1,965,806		1,965,806
Revenues	1,497,557	1,147,317	69,946	166,028
Total Sources	3,363,874	3,113,123	69,946	2,131,834
Expenditures	2,386,812	2,365,050	9,610	9,610
Ending Cash	977,062	748,073		2,122,224
Total Uses	3,363,874	3,113,123	9,610	2,131,834
KENMORE VILLAGE FUND				
Beginning Cash	60,725	151,088		151,088
Interfund Loan	1,200,000			0
Revenues	555,153	1,692,340	4,991	9,641
Total Sources	1,815,878	1,843,428	4,991	160,729
Interfund Loans	0	0		1,200,000
Expenditures	1,663,002	339,200	24,089	38,391
Ending Cash	152,875	1,504,228		(1,077,662)
Total Uses	1,815,878	1,843,428	24,089	160,729
PARK CAPITAL FUND				
Beginning Cash	0	0		0
Revenues	0	678,534	0	340
Total Sources	0	678,534	0	340
Expenditures	0	635,000	0	0
Ending Cash	0	43,534		340
Total Uses	0	678,534	0	340
SURFACE WATER MANAGEMENT FUND				
Beginning Cash	1,590,280	1,419,392		1,419,392
Revenues	3,739,336	3,799,176	363,416	384,041
Total Sources	5,329,616	5,218,568	363,416	1,803,433
Expenditures	3,908,437	4,919,887	175,199	284,556
Ending Cash	1,421,179	298,681		1,518,877
Total Uses	5,329,616	5,218,568	175,199	1,803,433
SURFACE WATER CAPITAL FUND				
Beginning Cash	0	0		0
Revenues	0	2,369,261	0	0
Total Sources	0	2,369,261	0	0
Expenditures	0	2,369,261	632	632
Ending Cash	0	0		(632)
Total Uses	0	2,369,261	632	0
STRATEGIC RESERVE FUND				
Beginning Cash	1,264,464	1,264,464		1,264,464
Interfund Loan Repayment	0			0
Revenues	0	0	0	0
Total Sources	1,264,464	1,264,464	0	1,264,464
Interfund Loans	0			0
Expenditures	0	0	0	0
Ending Cash	1,264,464	1,264,464		1,264,464
Total Uses	1,264,464	1,264,464	0	1,264,464
STRATEGIC OPPORTUNITIES FUND				
Beginning Cash	0	0		0
Revenues	0	2,525,062	0	1,502
Total Sources	0	2,525,062	0	1,502
Expenditures	0	364,100	23,263	40,110
Ending Cash	0	2,160,962		(38,609)
Total Uses	0	2,525,062	23,263	1,502
EQUIPMENT REPLACEMENT FUND				
Beginning Cash	524,310	490,603		490,603
Revenues	188,365	155,142	0	0
Total Sources	712,675	645,745	0	490,603
Expenditures	222,072	276,250	0	1,948
Ending Cash	490,603	369,495		488,655
Total Uses	712,675	645,745	0	490,603
TRUST AND AGENCY (NON BUDGETED FUND)*				
Beginning Cash	278,859	247,209		247,209
Revenues	122,994	0	884	3,115
Total Sources	401,854	247,209	884	250,324
Expenditures	154,645	0	915	1,690
Ending Cash	247,209	247,209		248,634
Total Uses	401,854	247,209	915	250,324
TOTALS				
Beginning Cash	17,507,613	15,330,369		15,330,369
Interfund Loan	0	0	0	1,200,000
Revenues	32,986,301	48,328,286	1,582,385	2,929,052
Total Sources	50,493,914	63,658,655	1,582,385	19,459,421
Interfund Loans	1,200,000	0	0	1,200,000
Expenditures	34,965,435	49,899,877	1,286,426	2,464,787
Ending Cash	15,330,370	13,758,782		15,794,634
Total Uses	51,495,805	63,658,655	1,286,426	19,459,421

**City of Kenmore, Washington
Other Funds Monthly Activity
March 31, 2013**

STREET FUND

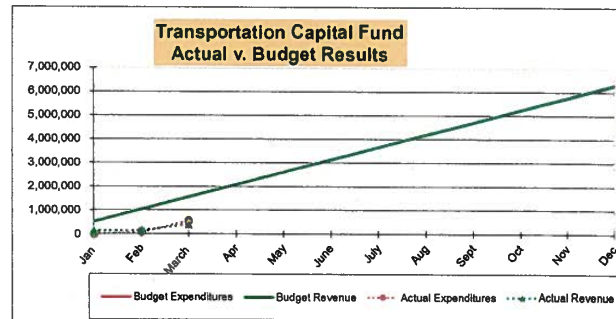
	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	136,066	20,826	136,310	33,895
Feb	272,131	50,658	276,620	67,931
March	408,197	135,152	414,931	351,822
Apr	544,283		553,241	
May	680,328		691,551	
June	816,394		829,861	
July	952,460		968,171	
Aug	1,088,525		1,106,481	
Sept	1,224,591		1,244,792	
Oct	1,360,657		1,383,102	
Nov	1,496,722		1,521,412	
Dec	1,632,788		1,659,722	
2013-2014 Total Actual to Date vs Total Budget	3,279,126		3,264,173	11%



The Street Fund accounts for street maintenance operations, funded by the State's fuel tax and transfers from the General Fund.

TRANSPORTATION CAPITAL FUND

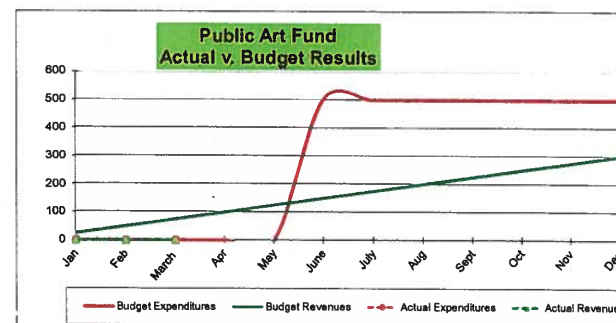
	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	525,903	0	524,563	143,512
Feb	1,051,806	108,258	1,048,125	166,545
March	1,577,709	580,440	1,573,688	428,039
Apr	2,103,612		2,098,250	
May	2,629,515		2,622,813	
June	3,155,419		3,147,375	
July	3,681,322		3,671,938	
Aug	4,207,225		4,196,500	
Sept	4,733,128		4,721,063	
Oct	5,259,031		5,245,625	
Nov	5,784,934		5,770,188	
Dec	6,310,837		6,294,750	
2013-2014 Total Actual to Date vs Total Budget	11,575,837		11,600,750	4%



The Transportation Capital Fund accounts for capital improvements to the City's streets and SR 522, funded by various grants plus City resources from real estate excise tax and transportation impact fees. All phases of improvements to SR 522 are now accounted for in this fund. There is a time lag between project expenditures and reimbursements from grants; this accounts for the lower revenues compared to the expenditures.

PUBLIC ART FUND

	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	0	0	25	0
Feb	0	0	50	0
March	0	0	75	0
Apr	0		100	
May	0		125	
June	500		150	
July	500		175	
Aug	500		200	
Sept	500		225	
Oct	500		250	
Nov	500		275	
Dec	500		300	
2013-2014 Total Actual to Date vs Total Budget	1,000		600	0%

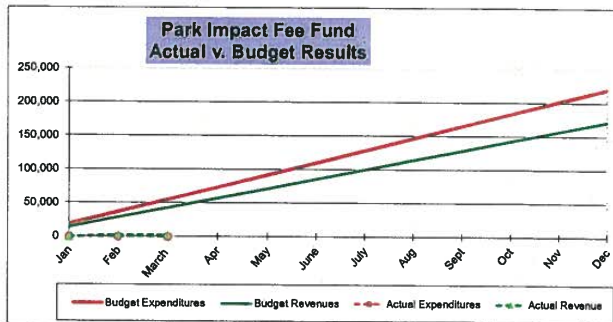


This fund accounts for public art authorized by Ordinance 01-0115. One percent (1%) of public project construction contracts is contributed to this fund to provide for public art displays or performing arts events as authorized by the City Council.

**City of Kenmore, Washington
Other Funds Monthly Activity
March 31, 2013**

PARK IMPACT FEE FUND

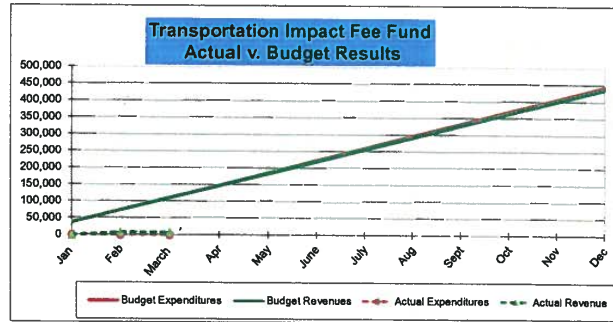
	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	18,333	0	14,351	0
Feb	36,667	0	28,702	2,537
March	55,000	0	43,054	2,537
Apr	73,333		57,405	
May	91,667		71,756	
June	110,000		86,107	
July	128,333		100,458	
Aug	146,667		114,809	
Sept	165,000		129,161	
Oct	183,333		143,512	
Nov	201,667		157,863	
Dec	220,000		172,214	
2013-2014	220,000		346,567	
Total Actual to Date vs Total Budget		0%		1%



This fund accounts for City imposed park impact fees on new development. Expenditures are for public park acquisitions and improvements. In the 2011-2012 budget, expenditures represent transfers to Municipal Capital Fund for improvements to City parks.

TRANSPORTATION IMPACT FEE FUND

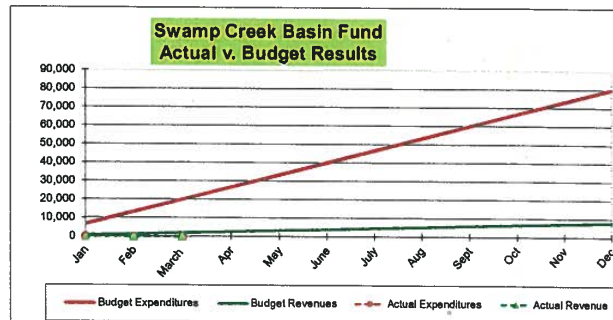
	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	36,875	0	36,331	0
Feb	73,750	0	72,662	8,434
March	110,625	0	108,993	8,434
Apr	147,500		145,324	
May	184,375		181,655	
June	221,250		217,967	
July	258,125		254,318	
Aug	295,000		290,649	
Sept	331,875		326,980	
Oct	368,750		363,311	
Nov	405,625		399,642	
Dec	442,500		435,973	
2013-2014	822,500		876,670	
Total Actual to Date vs Total Budget		0%		1%



This fund accounts for City imposed transportation impact fees on new development. Expenditures are for public transportation improvements.

SWAMP CREEK BASIN FUND

	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	6,667	0	683	0
Feb	13,333	0	1,367	0
March	20,000	0	2,050	0
Apr	26,667		2,733	
May	33,333		3,417	
June	40,000		4,100	
July	46,667		4,783	
Aug	53,333		5,467	
Sept	60,000		6,150	
Oct	66,667		6,833	
Nov	73,333		7,517	
Dec	80,000		8,200	
2013-2014	160,000		16,000	
Total Actual to Date vs Total Budget		0%		0%

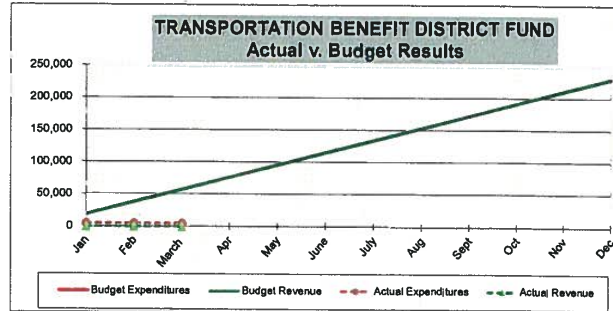


This fund accounts for the Memorandum of Agreement with King County which provided funds reserved for surface water projects, improvements, and maintenance within the Swamp Creek Basin.

City of Kenmore, Washington
Other Funds Monthly Activity
March 31, 2013

TRANSPORTATION BENEFIT DISTRICT FUND

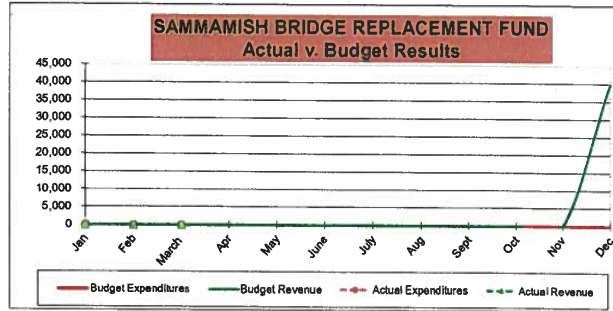
	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	19,167	5,000	19,167	0
Feb	38,333	5,000	38,333	0
March	57,500	5,000	57,500	0
Apr	76,667		76,667	
May	95,833		95,833	
June	115,000		115,000	
July	134,167		134,167	
Aug	153,333		153,333	
Sept	172,500		172,500	
Oct	191,667		191,667	
Nov	210,833		210,833	
Dec	230,000		230,000	
2013-2014	535,000		535,000	
Total Actual to Date vs Total Budget		1%		0%



The Transportation Benefit District fund accounts for the \$20 vehicle license tab fees levied on vehicles located in the Kenmore city limits. The revenue generated will be used in maintaining the City's transportation system.

SAMMAMISH BRIDGE REPLACEMENT FUND

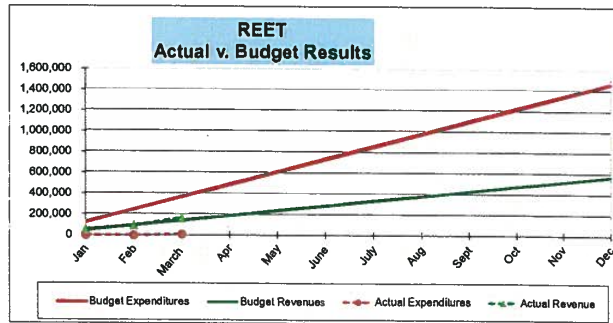
	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	0	0	0	0
Feb	0	0	0	0
March	0	0	0	0
Apr	0		0	
May	0		0	
June	0		0	
July	0		0	
Aug	0		0	
Sept	0		0	
Oct	0		0	
Nov	0		0	
Dec	0		40,000	
2013-2014	0		80,000	
Total Actual to Date vs Total Budget		0%		0%



The Sammamish Bridge Replacement fund is a fund used to put money aside for the replacement of the West Sammamish bridge.

REAL ESTATE EXCISE TAX FUND

	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	121,671	0	47,456	55,801
Feb	243,342	0	94,911	96,082
March	365,013	9,610	142,367	166,028
Apr	486,683		189,823	
May	608,354		237,278	
June	730,025		284,734	
July	851,696		332,190	
Aug	973,367		379,645	
Sept	1,095,038		427,101	
Oct	1,216,708		474,557	
Nov	1,338,379		522,012	
Dec	1,460,050		569,468	
2013-2014	2,365,050		1,147,317	
Total Actual to Date vs Total Budget		0%		14%



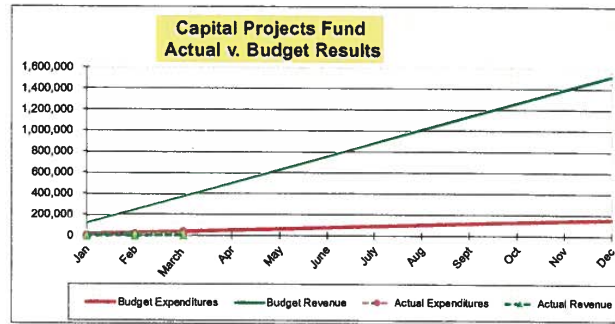
The Real Estate Excise Tax Fund accounts for the 1/2% real estate excise taxes levied by the City which are restricted to capital projects and improvements. Expenditures include park improvements and transfers to the Transportation Capital Fund for transportation improvements.

City of Kenmore, Washington
Other Funds Monthly Activity
March 31, 2013

KENMORE VILLAGE FUND

	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	13,467	3,120	126,918	2,050
Feb	26,933	14,302	253,837	4,650
March	40,400	38,391	380,755	9,641
Apr	53,867		507,673	
May	67,333		634,592	
June	80,800		761,510	
July	94,267		888,428	
Aug	107,733		1,015,347	
Sept	121,200		1,142,265	
Oct	134,667		1,269,183	
Nov	148,133		1,396,102	
Dec	161,600		1,523,020	
2013-2014	339,200		1,692,340	
Total Actual to Date vs Total Budget		11%		1%

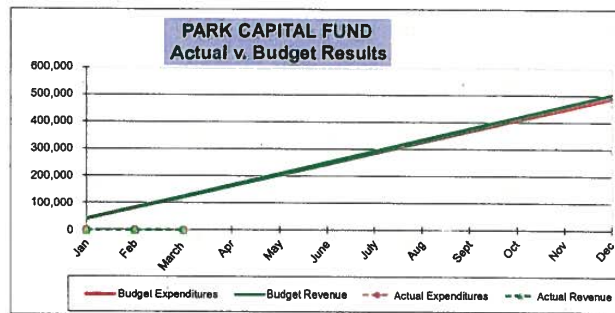
The Kenmore Village Fund accounts for leasing activity within Kenmore Village



PARK CAPITAL FUND

	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	40,833	0	41,961	0
Feb	81,667	0	83,922	340
March	122,500	0	125,884	340
Apr	163,333		167,845	
May	204,167		209,806	
June	245,000		251,767	
July	285,833		293,728	
Aug	326,667		336,689	
Sept	367,500		377,651	
Oct	408,333		419,612	
Nov	449,167		461,573	
Dec	490,000		503,534	
2013-2014	650,000		663,534	
Total Actual to Date vs Total Budget		0%		0%

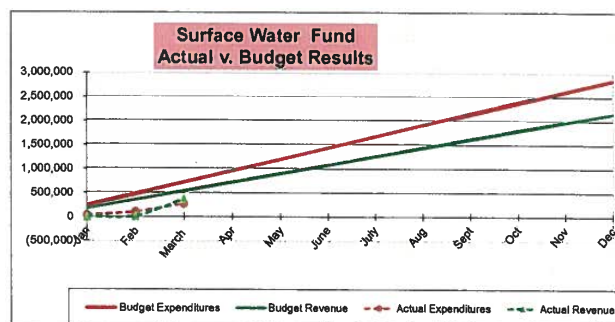
The Park Capital fund will account for Park Capital Projects formerly included in the Municipal Capital fund. In addition, distributions from the King County Proposition 2 Parks Expansion Levy will be receipted into this fund



SURFACE WATER MANAGEMENT FUND

	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	237,469	40,806	179,928	11,144
Feb	474,938	109,357	359,856	20,625
March	712,407	284,556	539,784	384,041
Apr	949,875		719,712	
May	1,187,344		899,640	
June	1,424,813		1,079,569	
July	1,662,282		1,259,497	
Aug	1,899,751		1,439,425	
Sept	2,137,220		1,619,353	
Oct	2,374,688		1,799,281	
Nov	2,612,157		1,979,209	
Dec	2,849,626		2,159,137	
2013-2014	4,919,887		3,799,176	
Total Actual to Date vs Total Budget		6%		10%

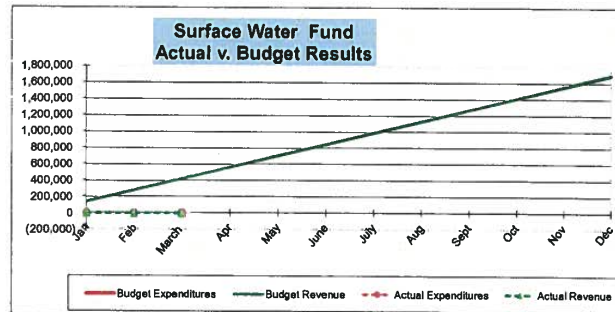
This fund accounts for receipts from surface water assessments. The assessments are collected through the property tax billings; the majority of the receipts are collected in May and November. Expenditures are for surface water maintenance activities such as sweeping and drainage as well as capital improvements.



**City of Kenmore, Washington
Other Funds Monthly Activity
March 31, 2013**

SURFACE WATER CAPITAL FUND

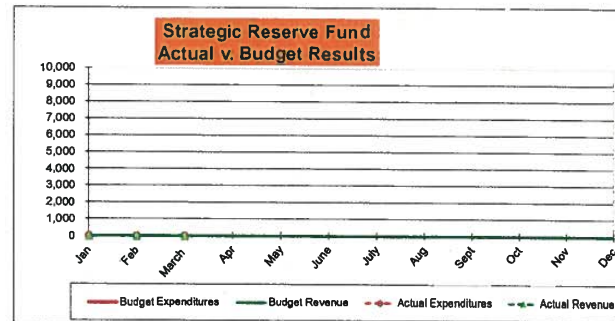
	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	141,438	0	141,438	0
Feb	282,877	0	282,877	0
March	424,315	632	424,315	0
Apr	565,754		565,754	
May	707,192		707,192	
June	848,631		848,631	
July	990,069		990,069	
Aug	1,131,507		1,131,507	
Sept	1,272,946		1,272,946	
Oct	1,414,384		1,414,384	
Nov	1,555,823		1,555,823	
Dec	1,697,261		1,697,261	
2013-2014	2,369,261		2,369,261	
Total Actual to Date vs Total Budget		0%		0%



This fund accounts for the expenditures for Surface Water Capital Improvements. Revenue sources for this fund include a variety of federal, state, or local grants, surface water management fees transferred from the Surface Water Management Fund and real estate excise taxes.

STRATEGIC RESERVE FUND

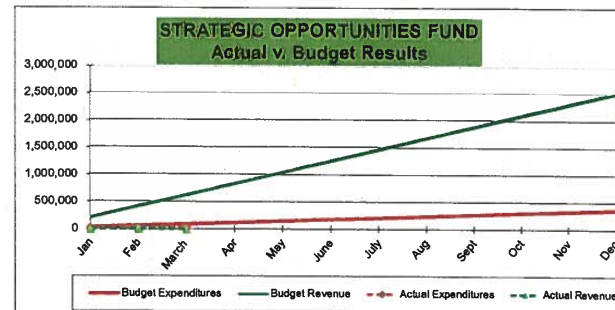
	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	0	0	0	0
Feb	0	0	0	0
March	0	0	0	0
Apr	0		0	
May	0		0	
June	0		0	
July	0		0	
Aug	0		0	
Sept	0		0	
Oct	0		0	
Nov	0		0	
Dec	0		0	
2013-2014	0		0	
Total Actual to Date vs Total Budget		0%		0%



This fund was created to serve as the City's emergency reserve fund. Per State Statute, the fund cannot exceed \$.375 per \$1,000 of the City's assessed value and is fully funded at \$1,264,464 for 2011. No expenditures are anticipated or have been budgeted at this time.

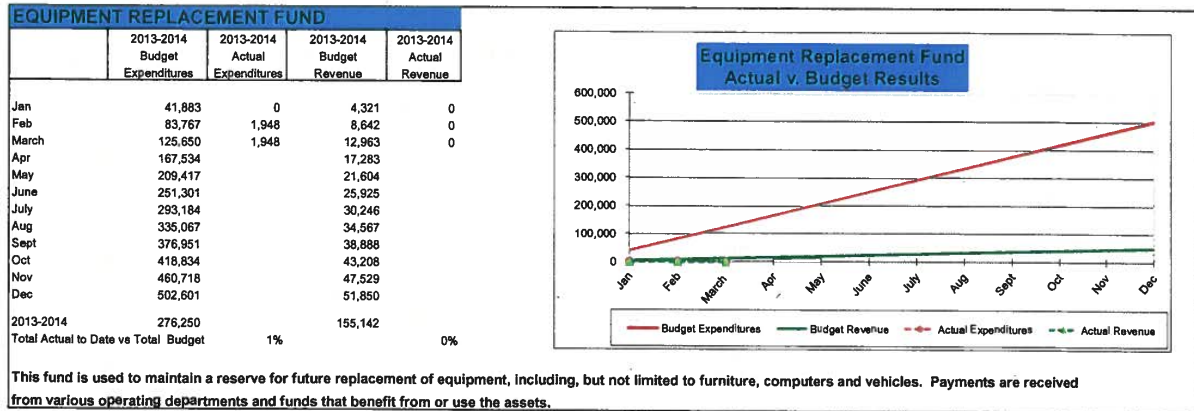
STRATEGIC OPPORTUNITIES FUND

	2013-2014 Budget Expenditures	2013-2014 Actual Expenditures	2013-2014 Budget Revenue	2013-2014 Actual Revenue
Jan	30,342	2,856	209,375	0
Feb	60,683	16,847	418,750	1,502
March	91,025	40,110	628,125	1,502
Apr	121,367		837,500	
May	151,708		1,046,875	
June	182,050		1,256,250	
July	212,392		1,465,625	
Aug	242,733		1,675,000	
Sept	273,075		1,884,375	
Oct	303,417		2,093,750	
Nov	333,758		2,303,125	
Dec	364,100		2,512,500	
2013-2014	364,100		2,525,062	
Total Actual to Date vs Total Budget		11%		0%



The purpose of the Strategic Opportunities Fund is to have funds available for "rainy days" and for the City to make key investments or take advantage of strategic opportunities as they present themselves. For 2013-14, the Business Incubator expenditures are budgeted in this fund.

**City of Kenmore, Washington
Other Funds Monthly Activity
March 31, 2013**



**City of Kenmore, Washington
Cash and Investment Report
March 31, 2013**



Fund	Beg. Cash & Inv.	Monthly	Monthly	End. Cash & Inv.
	from Prev. Mo.	Revenues	Expenditures	Current Month
General	\$5,642,520	\$597,762	\$496,042	5,744,240
Street	1,529,735	283,892	84,494	1,729,132
Transportation Capital	1,477,611	261,494	472,183	1,266,922
Public Art	68,541	0	0	68,541
Park Impact Fee	1,617,635	0	0	1,617,635
Transp Impact Fee	248,970	0	0	248,970
Swamp Creek Basin	1,581,067	0	0	1,581,067
Transportation Benefit District	-5,000	0	0	(5,000)
Sammamish Bridge Replacement	0	0	0	0
Real Estate Excise Tax	1,073,143	69,946	9,610	1,133,479
Kenmore Village	-1,056,780	4,991	24,089	(1,075,878)
Park Capital	340	0	0	340
Surface Water Management	1,332,447	363,416	175,199	1,520,665
Surface Water Capital	0	0	632	(632)
Strategic Reserve	1,264,465	0	0	1,264,465
Strategic Opportunities	-15,346	0	23,263	(38,609)
Equipment Replacement	488,654	0	0	488,654
Trust & Agency	248,662	884	915	248,630
Totals	\$15,496,664	\$1,582,385	\$1,286,426	\$15,792,623

Fund	Cash, Savings, Local Govt Investment Pool	(> One Year) Fixed Investments	Total
General	\$3,013,853	\$2,744,068	5,757,921
Street	879,132	850,000	1,729,132
Transportation Capital	275,140	0	275,140
Public Art	53,541	15,000	68,541
Park Impact Fee	682,979	930,000	1,612,979
Transp Impact Fee	218,971	30,000	248,971
Swamp Creek Basin	181,068	1,400,000	1,581,068
Transportation Benefit District	-5,000	0	(5,000)
Sammamish Bridge Replacement	0	0	0
Real Estate Excise Tax	2,122,223	0	2,122,223
Kenmore Village	-1,527,664	450,000	(1,077,664)
Park Capital	340	0	340
Surface Water Management	1,008,878	510,000	1,518,878
Surface Water Capital	-632	0	(632)
Strategic Reserve	414,465	850,000	1,264,465
Strategic Opportunities	-38,609	0	(38,609)
Equipment Replacement	38,655	450,000	488,655
Trust & Agency	148,630	100,000	248,630
Totals	\$7,465,969	\$8,329,068	\$15,795,037

City of Kenmore, Washington
Schedule of Investments
March 31, 2013



		Average Yield to Maturity-Securities					Overall Average Yield		
Report by Security	Investment #	Type	Maturity Date	Purchase Date	Rate	Yield	Possible Call Date	Principal or Balance	Yield Equivalents
Piper Jaffray									
	313371PC4	FHLB	12/12/2014	6/7/2011	0.88%	0.88%	no call	991,238.90	8,722.90
	3138G0QY0	FNMA	7/25/2017	7/25/2012	0.75%	0.75%	7/25/2013	1,000,000.00	7,500.00
	31771J4M9	FICO	9/26/2017	8/14/2012	1.13%	1.13%	non callable	894,731.88	10,137.31
Total Piper Jaffrey Purchases								2,885,970.78	26,360.21
Seattle Northwest Securities									
Time Value Investments									
	313586QR3	FNMA	7/5/2014	6/7/2011	1.00% compounds		no call	998,858.37	9,988.58
	31398A4N9	FNMA	10/15/2013	12/8/2010	1.00%	1.00%	4/15/2011	999,990.00	9,999.90
	31359MEL3	FNMA	4/22/2017	10/22/2012	0.86%	0.86%	no call	999,468.08	8,585.43
Total TVI Purchases								2,998,316.45	28,583.91
Wells Fargo Bank									
Total Wells Fargo Purchases								-	-
Banner Bank CD's									
	5740005425	CD	2/6/2013	2/6/2012	0.45%	0.45%		1,195,585.97	5,380.14
Total Banner Bank CD's								1,195,585.97	5,380.14
Sound Community Bank CD's									
	18299229	CD	2/11/2014	8/17/2012	0.65%	0.65%		1,000,000.00	6,500.00
Total Sound Community Bank CD's								1,000,000.00	6,500.00
Opus Bank CD's									
	280140042	CD	3/16/2015	3/15/2011	1.15%	1.15%		249,194.49	2,865.74
Total Cascade Bank CD's								249,194.49	2,865.74
TOTAL ALL SECURITIES								\$ 8,329,087.89	\$ 69,690.00
Banner Checking and Savings						0.10% Banner		3,215,904.38	3,215.90
Opus Bank						0.20%		11,084.22	22.17
Cash								1,005.00	-
Local Government Investment Pool						0.24% LGIP		4,237,974.37	9,959.24
Total Accounts								\$ 15,795,035.86	82,887.31

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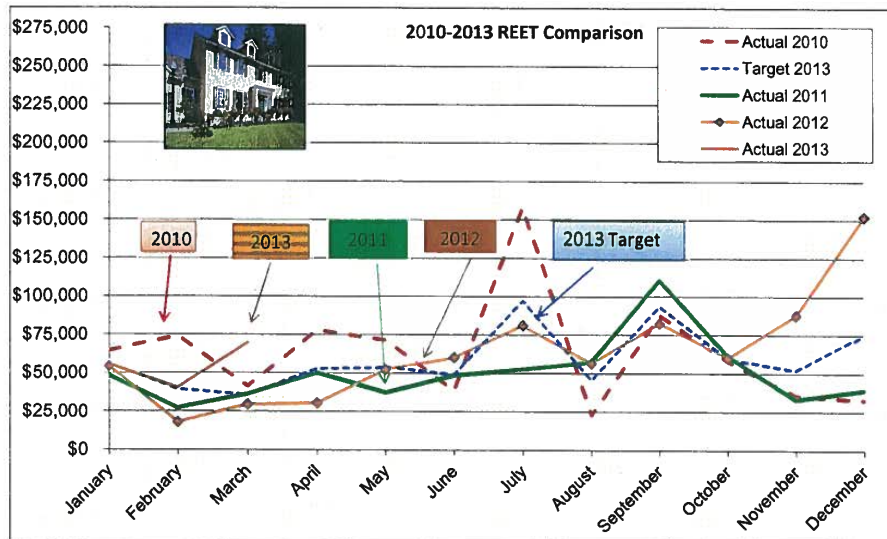
City of Kenmore, Washington
Real Estate Excise Tax Report
March 31, 2013



Real Estate Excise Taxes (REET) 2009 - 2013 Monthly Receipts					
	Actual 2010	Actual 2011	Actual 2012	Actual 2013	Target 2013
January	64,792	48,679	54,359	55,801	55,943
February	73,383	27,294	18,064	40,281	39,580
March	41,445	36,507	29,691	69,946	35,881
April	78,233	50,463	30,662		53,119
May	71,622	37,671	52,575		53,956
June	38,919	48,938	60,408		49,422
July	158,221	53,012	81,316		97,516
August	23,033	57,471	56,626		45,710
September	87,734	111,107	82,785		93,875
October	57,761	61,805	60,265		59,944
November	35,585	33,475	88,057		52,372
December	32,962	39,510	152,262		74,911
	\$763,689	\$605,931	\$767,070	\$166,028	\$712,230

For 2013, REET is \$63,914 more than the same period last year and more than the 2013 target by \$34,624

Real Estate Excise Taxes (REET)								
2010 - 2013 Property Sales > \$500,000								
sales actually occur in the prior month; there is a 30 day lag between sales and when the City receives the reve								
	Taxes from > \$500,000 Sale Amounts							
	2010	2011	2012	2013	2010	2011	2012	2013
January	3,790,500	1,046,085	5,515,283	3,380,165	18,763	5,178	27,301	16,732
February	4,805,000	547,257	1,152,000	3,417,500	23,785	2,709	5,702	16,917
March	1,149,000	1,100,000	750,000	3,514,000	5,688	5,445	3,713	17,394
April	1,779,000	1,075,000	870,000		8,806	5,321	4,307	0
May	1,859,000	2,372,000	2,796,250		9,202	11,741	13,841	0
June	540,000	2,605,000	1,215,000		2,673	12,895	6,014	0
July	18,013,000	3,354,950	4,196,500		89,164	16,607	20,773	0
August	1,020,000	3,045,950	1,756,200		5,049	15,077	8,693	0
September	11,276,760	15,691,044	4,859,500		55,820	77,671	24,055	0
October	610,000	7,873,950	3,087,500		3,020	38,976	15,283	0
November	1,020,000	875,000	8,334,960		5,049	4,331	41,258	0
December	2,178,000	2,189,000	23,033,200		10,781	10,836	114,014	0
	\$48,040,260	\$41,775,236	\$57,566,393	\$10,311,665	237,800	206,787	284,954	51,043



* NOTE THE 2013 TARGET IS BASED ON A 3-YEAR AVERAGE (2010-2012) OF ACTUAL RECEIPTS.

City of Kenmore, Washington
Monthly Report for Kenmore Village
March 31, 2013



<u>Revenues</u>	March 2013	Biennium-to- Date	Biennium Budget
Lease Income (USPS & Kenmore Village)	\$ 4,241	\$ 4,241	\$ 317,940
Return of Security Deposit	-	0	0
Other Rent Income	750	5,400	15,000
Landlord Expense (CAM*) Reimbursement	-	0	0
Insurance Proceeds	-	0	0
Sale of Property	-	0	1,250,000
Leasehold Excise Returned	-	0	14,900
Total Revenues	\$ 4,991	\$ 9,641	1,597,840
<u>Expenditures</u>			
6700 Building Improvements	\$ -	\$ -	11,000
Property Management	-	3,263	43,200
Utilities and Insurance - Kenmore Village	-	3,120	103,400
Repairs, Maintenance, Other Services	-	-	-
Total Expenditures	\$ -	\$ 6,383	157,600
 Net Income (Loss)	 \$ 4,991	 \$ 3,259	 \$ 1,440,240

City of Kenmore, Washington
SR 522 Phase I Revenue and Expenditure History
as of March 31, 2013

Phase I		**Actuals Received on Cash Basis**							
Stage 3 Burke Gilman Trail @73rd Ave NE-nearing completion									
Stage 1 SR 522 Central Segment 65th to 73rd and other improvements, in construction									
Stage 2 SR 522 West Segment 57th to 65th and other improvements, pending funding									
		Cumulative through 2008	2009	2010	2011	Year to Date 2012	March 2013	Year to Date 2013	Life to Date
Revenues:									
Secured:									
Wa State Transportation Improve. Board: to Street Fund	5,047,000	851,786	0	0	0	0	0	0	851,786
to Arterial Street Fund	0	148,214	2,545,308	1,501,692	0	0	0	0	4,195,214
Wa State Gas Tax	4,663,620	3,119,047	1,765,416	0	0	0	0	0	4,884,463
Federal Surface Transportation Prog	12,045,444	1,708,895	8,535,460	1,781,817	0	55	0	0	12,026,227
Brightwater	15,000	15,000	0	0	0	0	0	0	15,000
Federal: Wa State Dept of Trans Signal	357,914	0	0	546,862	0	0	0	0	546,862
King County Parks	906,500	514,616	201,467	0	0	0	0	0	716,083
King County Roads	350,000	350,000	0	0	0	0	0	0	350,000
Northshore Utility District Reimb	432,400	80,559	0	0	0	259,387	0	0	339,946
Puget Sound Energy Reimb	284,100	0	0	0	0	0	0	0	0
Northshore School Dist Reimb	22,258	0	0	0	0	0	0	0	0
Library Reimb	10,000	0	0	0	0	0	0	0	0
Comcast Reimb	168,800	88,620	0	0	0	113,383	0	0	202,003
Urban Partners	75,000	0	25,000	54,438	0	0	0	0	79,438
Fire District Reim	49,000	0	0	0	0	63,245	0	0	63,245
City Art Fund	126,488	0	0	0	0	0	0	0	0
BWR St. 1 Ph. 1 Settlement		0	0	0	0	0	0	0	0
U of WA IT Reimbursement		0	0	0	0	26,113	0	0	26,113
City Light Reimbursement		0	0	0	0	0	0	23,033	23,033
City Funds:	5,607,250	0	0	0	0	200,000	0	0	200,000
Transfer from REET Muni Cap		1,083,250	0	3,290,000	0	0	0	0	4,373,250
Transfer from Street Fund		0	0	521,870	0	0	0	0	521,870
Stage 1/181st		0	334,000	0	0	0	0	0	334,000
Stage 2	700,000	0	700,000	0	470,174	157,468	0	0	1,327,642
Transfer from Trans Impact Fees		900,000	0	0	0	0	0	0	900,000
								0	0
Total Revenues	30,840,772	8,859,987	14,106,651	7,696,679	470,174	819,651	0	23,033	31,976,175
Expenditures:									
Street Fund		15,148,961	1,090	0	0	0	0	0	15,150,051
Street-Interfund Loan Interest		0	0	0	0	0	0	0	0
1% Art Fund		0	0	0	0	0	0	0	0
Arterial Street Fund		253,860	11,708,313	2,874,519	154,162	418,047	5,170	5,170	15,414,070
Stage 2 Design			483,830	435,358	132,834	102,132	0	0	1,154,154
Muni Cap Fund		46,782	0	0	0	0	0	0	46,782
Total Expenditures		15,449,603	12,193,233	3,309,877	352,046	520,179	5,170	5,170	31,765,058

City of Kenmore, Washington
SR 522 Phase II Revenue and Expenditure History
as of March 31, 2013

Phase II

SR 522 East Segment, 73rd to 83rd, nearing completion

****Actuals Received on Cash Basis****

Revenues:

	Secured:	Cumulative through 2008	2009	2010	2011	2012	March 2013	Year to Date 2013	Life to Date
Wa State Transportation Improve. Board:	3,450,000	3,145,975	131,526	172,500	0	0	0	0	3,450,000
Sound Transit	8,192,307	8,192,307	0	0	0	0	0	0	8,192,307
Brightwater	250,000	0	0	0	0	0	250,000	250,000	250,000
Federal Grant via WSDOT	697,312	578,381	91,120	0	6,683	0	0	0	676,184
Federal: WSDOT Signal/Overlay	683,608	185,272	498,322	0	0	0	0	0	683,594
Regional Mobility WSDOT	1,800,000	1,441,827	358,173	0	0	0	0	0	1,800,000
King County Metro	400,000	0	0	400,000	0	0	0	0	400,000
Wa State Gas Tax Grant	8,336,380	4,636,717	2,951,182	439,620	0	0	0	0	8,027,519
Comcast Reimb	147,770	92,680	0	55,090	0	0	0	0	147,770
Northshore Utility District Reimb	1,621,486	1,024,376	441,836	0	0	112,124	11,494	11,494	1,701,954
Northshore School District Reimb	28,914	0	0	0	2,694	2,444	0	0	5,138
PSE Reimbursement	150,000	0	0	0	0	0	0	0	0
Integra Reimbursement		0	0	0	0	9,144	0	0	9,144
City: Art Fund	161,006	0	0	0	0	0	0	0	0
City:	2,870,783								
Investment Earnings		92,191	15,331	2,532	0	0	0	0	110,054
Fuel Tax		274,153	0	0	0	0	0	0	274,153
Transfer of Trans Impact Fees		512,000	430,698	450,000	387,500	0	0	0	1,392,698
Transfer from Street Fund		0	0	1,000,000	0	0	0	0	1,000,000
Transfer of REET		1,096,420	0	0	215,307	0	0	0	1,096,420
Total Revenues	28,789,576	21,272,299	4,918,188	2,519,742	612,184	123,712	261,494	261,494	29,216,936

Expenditures:

Arterial Street	22,497,211	4,671,626	1,068,152	1,403,237	48,234	4,024	4,024	29,692,483
Interfund Loan Interest	127,175	0	0	0	0	0	0	127,175
Art 1%	0	0	0	0	0	0	0	0
Transportation Impact Fee Fund	100,000	0	0	0	0	0	0	100,000
Total Expenditures	22,724,386	4,671,626	1,068,152	1,403,237	48,234	4,024	4,024	29,919,658

City Manager Department

Workload Measure	2011 Actual	2012 Actual	2013 Estimate	2013 1st Qtr
Population Served	20,780	21,020	21,240	21,240
Public Records Requests Processed	185	216	220	85
Inquiries to Front Desk (phone & in- person)	425 per week (70 phone/15 in-person per day)	525 per week (80 phone/25 in-person per day)	530 per week	n/a
Business Open Houses/Seminars	2	2	4	0

Performance Measure	2011 Actual	2012 Actual	2013 Estimate	2013 1st Qtr
Positive Media Stories on Kenmore	140	145	150	n/a
Hits to City Website	81,953	78,215	82,200	n/a
Facebook "Likes"	N/A	115	200	n/a
Community Survey Results on Satisfaction with Business Climate	N/A	N/A	45% Positive	Not available
Public Records Requests responses provided on time	N/A	83%	100%	100%
Event Sponsorship	\$15,250	\$12,500	\$15,000	n/a

Finance and Administration Department

<u>Workload Measures</u>	2011 Actual	2012 Actual	2013 Estimate	2013 1st Qtr
Public records requests processed	185	220	n/a*	n/a*
Ordinances processed, including codification	13	20	15	4
Council and Transportation Benefit District meetings supported	43	55	45	13
Number of invoices paid	3,120	3,147	3,000	626
Number of checks processed	1,885	1,941	1,800	411
FTE positions recruited and filled	2	4	1.5	1.55
Contracts processed	90	115	100	48

City of Kenmore, Washington
Monthly Financial Report
March 2013

<u>Performance Measures</u>	2011 Actual	2012 Actual	2013 Goal	2013 1st Qtr
% of Council meeting minutes presented for approval at Council meeting within 30 days of meeting	n/a	n/a	100%	100%
% of Council meeting minutes posted to web within 48 hours of approval	n/a	n/a	100%	n/a
% of Council meeting audio posted to web within 2 business days of meeting	n/a	n/a	100%	92%
Monthly financial reports published to web within 45 days	n/a	n/a	100%	0
Clean audit report received (note 1)	n/a	n/a	Yes	n/a
Number of years City has received Distinguished budget awards received from GFOA	9	9	10	n/a

Non Departmental

<u>Workload Measures</u>	2011 Actual	2012 Actual	2013 Estimate	2013 1st Qtr
Number of registered voters	12,914	12,911	12,920	12,920
Animals sheltered by PAWS	51	53	55	n/a
Human Services contributions distributed	\$297,805	\$278,106	\$202,300	0
Pet license revenue	\$58,554	\$59,663	\$59,000	0
Computer and servers maintained	44	44	47	45
Number of network users supported	35	36	39	39
Number of tort claims filed	8	9	8	3
Received Well City Award	Yes	Yes	Yes	n/a

Public Safety

<u>Workload Measures</u>	2011 Actual	2012 Actual	2013 Estimate	2013 1st Qtr
Dispatch calls for service	3,193	3319	3,215	480
Jail booking	149	255	165	73
Jail housing days	1990	3986	2250	898
Work release days	150	436	220	85
Arrests: Felonies	47	66	55	52
Arrests: Misdemeanors	509	560	560	62

City of Kenmore, Washington
Monthly Financial Report
March 2013

<u>Performance Measures</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Estimate</u>	<u>2013 1st Qtr</u>
Reduce traffic accidents in the city by 1% per year through education and enforcement	174 accidents .96%	238 accidents 1.3%	175 accidents .96%	71 accidents
Identify and lift 100% of latent prints at all burglaries	89 Lifted 100%	117 Lifted 100%	95 Lifted 100%	41 lifted 100%
Close 60% of all assigned cases	612 of 1014 cases 60.3%	492 of 917 cases 54%	621 of 1022 cases 60.7%	Not available
Priority X response times, in minutes: "Priority X" designates critical dispatches. These are incidents that pose an obvious danger to life of an officer or citizen. It is used for felony crimes in-progress where the possibility of confrontation between a victim and suspect exists. Examples include shooting, stabbings, robberies or burglaries.	2.76 minutes	2.78 minutes	2.78 minutes	Not available

Engineering and Environmental Services

<u>Workload Measures</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Estimate/Goal</u>	<u>2013 First Qtr</u>
Dollar Value of CIP Projects Managed	\$2.9 M per CIP	\$4.2 M per CIP	\$6.6 M including Juanita Overlay	\$600,000
Number of Grant/Loan Applications Completed	2	6	5	1
<u>Performance Measures</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Estimate/Goal</u>	<u>2013 First Qtr</u>
Amount of Grant funding Secured to Move Forward with SR 522 Project	\$650k	\$8.8M	\$3.5M	0

Community Development Department

<u>Workload Measures</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Goal</u>	<u>2013 First Qtr</u>
Number of park capital projects managed	N/A	5	8	6

City of Kenmore, Washington
Monthly Financial Report
March 2013

Number of new initiatives identified (policies, programs, services, funding strategies)	N/A	N/A	2	0
Number of meetings with council and planning commission (related to department objectives/work program)	N/A	12	22	6
Number of grants identified/applications submitted	N/A	3	3	1
Number of work program projects managed	N/A	4	5	5

Performance Measures	2011 Actual	2012 Actual	2013 Goal	2013 First Qtr
% of park capital projects within scope, on time and within budget	N/A	20	90	70
Number of new initiatives brought forward for implementation	N/A	N/A	2	0
% of planning commission recommendations & council decisions consistent with options presented by staff	N/A	90	90	100
Number of grant applications awarded	N/A	0	2	0
% of work program projects meeting deadlines	N/A	60	90	100

Development Services Department

<u>Workload Measures</u>	2011 Actual	2012 Actual	2013 Estimate/Goal	2013 First Quarter
Land-use applications processed	40	56	60	24
Construction permits processed	610	612	680	188
Construction inspections performed	2495	2904	2671	624
Number of code enforcement cases	380	381	400	95

<u>Performance Measures</u>				
% of customers rating review and development services as excellent or good	n/a	n/a	95%	Info not available
% of applications processed on time	90%	97%	95%	96%
% of inspections performed on the day requested	98%	99%	95%	98%
% of total applications applied for on-line	23%	24%	30%	40%
% of violations resolved through voluntary compliance methods	98%	98%	95%	96%

Parks and Facility Maintenance Department

<u>Workload Measures</u>	2011 Actual	2012 Actual	2013 Estimate	2013 1st Qtr
Number of Citizen Action Requests Logged	882	964	900	193
Special Events Applications	12	14	10	3
Facility Rental Applications	20	19	20	17
<u>Performance Measures</u>				
Citizen Action Requests (CAR) Response Time: investigation and response of findings/action plan within two weeks of receipt	N/A	N/A	85%	96%
Parks Volunteer Events	1 Event	2 Events	3 Events	2

Street Fund

<u>Workload Measures</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Estimate</u>	<u>2013 1st Qtr</u>
Number of ROW* Franchise Utility Permits Applications processed	111	163	125	41
ROW Permit Applications (non franchise)	7	13	10	10
<u>Performance Measures</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Estimate</u>	<u>2013 1st Qtr</u>
Citizen Action Requests (CAR) Response Time: investigation and response of findings/action plan within two weeks of receipt	N/A	N/A	85%	96%
Annual Pavement Rehabilitation Program	\$606,056	\$447,775	\$1,272,000	N/A
Process ROW Franchise Utility Permit Applications within 5 days of receipt	100%	100%	100%	98%

Surface Water Management

<u>Workload Measures</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Estimate</u>	<u>2013 1st Qtr</u>
Number of Grant/Loan Applications Completed	2	2	3	0

<u>Workload Measures</u>				
Number of Facilities	132	146	150	150
<u>Performance Measures</u>				
Number of Facilities Inspected	132	146	150	0
Facilities Requiring Maintenance	85	81	84	0
Facilities Receiving Maintenance	85	81	84	0

<u>Workload Measures</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Estimate</u>	<u>2013 1st Qtr</u>
Number of Facilities	100	101	103	103
<u>Performance Measures</u>				
Number of Facilities Inspected	90	100	103	0

City of Kenmore, Washington
Monthly Financial Report
March 2013

Facilities Requiring Maintenance	63	66	67	0
Facilities Re-inspected	0	33 (Est)	33	0
Enforcement Actions	0	5 (Est)	5	0

Performance Measures	<u>2011</u> Actual	<u>2012</u> Actual	<u>2013</u> Estimate	<u>2013</u> 1st Qtr
Number of Catch Basins	4,200	4,200	4,200	4,200
Number of Manholes	39	39	39	39
Feet of Conveyance	474,000	474,000	474,000	476,000
Workload Measures				
Number of Catch Basins Inspected	3,700	4,200	4,200	547
Number of Manholes Inspected	23	23	23	4
Feet of Conveyance Inspected	14685	14,950	20,000	10,989

n/a = not available or not applicable to this period



City Council Business Agenda Item
City of Kenmore, WA

Subject/Topic: Resolution No. 13-216 Expressing Support of a 2013 State Transportation Investment Package	For Council Meeting Agenda of: 20 May 2013 Department: Executive Prepared by: Nancy Ousley Initial & Date Approved by Department Head: <u>Nico 17 May 2013</u> Approved by City Attorney: <u>[Signature] 6/17/13</u> Approved by Finance Director: <u>[Signature]</u> Approved by City Manager: <u>[Signature]</u>
Proposed Council Action/Motion: Approve Resolution No. 13-216	Exhibits/Attachments: Resolution No. 13-216
Expenditure Required \$n/a Amount Budgeted \$n/a Appropriation Required \$0	
<u>INFORMATION/BACKGROUND:</u> The Resolution expresses the City of Kenmore's strong support for a Transportation Investment Package that is currently being considered by the State Legislature. Governor Inslee has prioritized action on transportation investments in calling the Special Session of the Legislature which began on May 13. The package that was introduced by the House Transportation Chair Rep. Judy Clibborn includes funding for the completion of the SR 522 project in Kenmore, along with transit and other highway investments. The Association of Washington Cities has approved a comparable resolution in support of a 2013 Transportation Investment Package. The 46th District Legislative Delegation supports the package. The City has worked steadily over a number of years at the State and Federal levels for support for improvements to State Route 522 in Kenmore, and has made considerable local investments in the thoroughfare.	
<u>FISCAL CONSIDERATION:</u> Favorable action by the State Legislature this year on a transportation investment package will result in efficiencies in implementing improvements throughout the state, which will also enhance the state and local economy.	
<u>COUNCIL GOAL/BUDGET OBJECTIVE BEING ADDRESSED:</u> Continue to Seek Transportation Funding	

**CITY OF KENMORE
RESOLUTION NO. 13-216**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF KENMORE, WASHINGTON, IN STRONG SUPPORT OF
A 2013 STATE TRANSPORTATION INVESTMENT
PACKAGE

WHEREAS, a healthy transportation system is a critical foundation of our state and local economies and our quality of life, as well as our global position as the nation's most trade-dependent state; and

WHEREAS, Washington state's transportation system is suffering from disrepair, with a backlog of maintenance and preservation needs, and data showing that without any new investments, more than half the pavement on our state roads and highways will be in poor condition by 2023; and

WHEREAS, failing roads and bridges, congested highway corridors, and bottlenecked interchanges undermine the mobility of vehicles, buses, and freight-carriers to transport people and goods; and

WHEREAS, the Connecting Washington Task Force released a report in early 2012, identifying \$50 billion in unfunded transportation needs and recommending an investment of \$21 billion in state funding during the next 10 years for maintenance, preservation, and strategic investments; and

WHEREAS, investing in maintaining and upgrading our transportation system is a positive step the Legislature can

take to catalyze construction jobs, enhance freight mobility for our Ports, and create a pathway for retaining and growing new jobs for key industry sectors; and

WHEREAS, through **SHB 1954, SHB 1955** and related bills, the 2013 Washington State Legislature is considering a 12-year, \$9.5 billion package of transportation infrastructure investments; and

WHEREAS, this package provides critical funding for key highway corridor projects throughout the state, including significant funding to complete improvements to the portion of State Route 522 that runs through Kenmore; and

WHEREAS, the transportation package also provides a direct gas tax distribution that will provide new funding each year for Kenmore to maintain local roadways and arterials and to leverage existing funding; and

WHEREAS, the package also includes local transportation financing options that cities and counties can submit to their voters for transportation improvements in their communities; and

WHEREAS, the transportation package additionally invests in grant programs that are vital for cities and counties, including the Transportation Investment Board (TIB), the Freight Mobility Strategic Investment Board (FMSIB), "Complete Streets," Safe Routes to Schools, and Bicycle-Pedestrian Safety; and

WHEREAS, the package also includes direct funding allocations for transit agencies, that would otherwise have to

make drastic cuts in routes which carry people to work sites and serve local communities; and

WHEREAS, the City of Kenmore strongly encourages the Washington State Legislature to enact a balanced transportation investment package, in Olympia, during the Special Session to create jobs, relieve congestion, support our businesses, and maintain our quality of life.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF KENMORE, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. The Kenmore City Council takes an official position in strong support of a comprehensive transportation investment package, including direct funding and funding options for local governments.

Section 2. The Kenmore City Council strongly encourages lawmakers to approve and enact this package in Olympia.

ADOPTED by the Kenmore City Council this _____ day of _____, 2013.

APPROVED:

MAYOR, _____

ATTEST/AUTHENTICATED:

CITY CLERK, _____

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
RESOLUTION NO: